
TOWN OF GRIFFITH

SECESSION IMPACT ANALYSIS – DRAFT #4

OCTOBER 18, 2018

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October 18, 2018 (4th Draft)

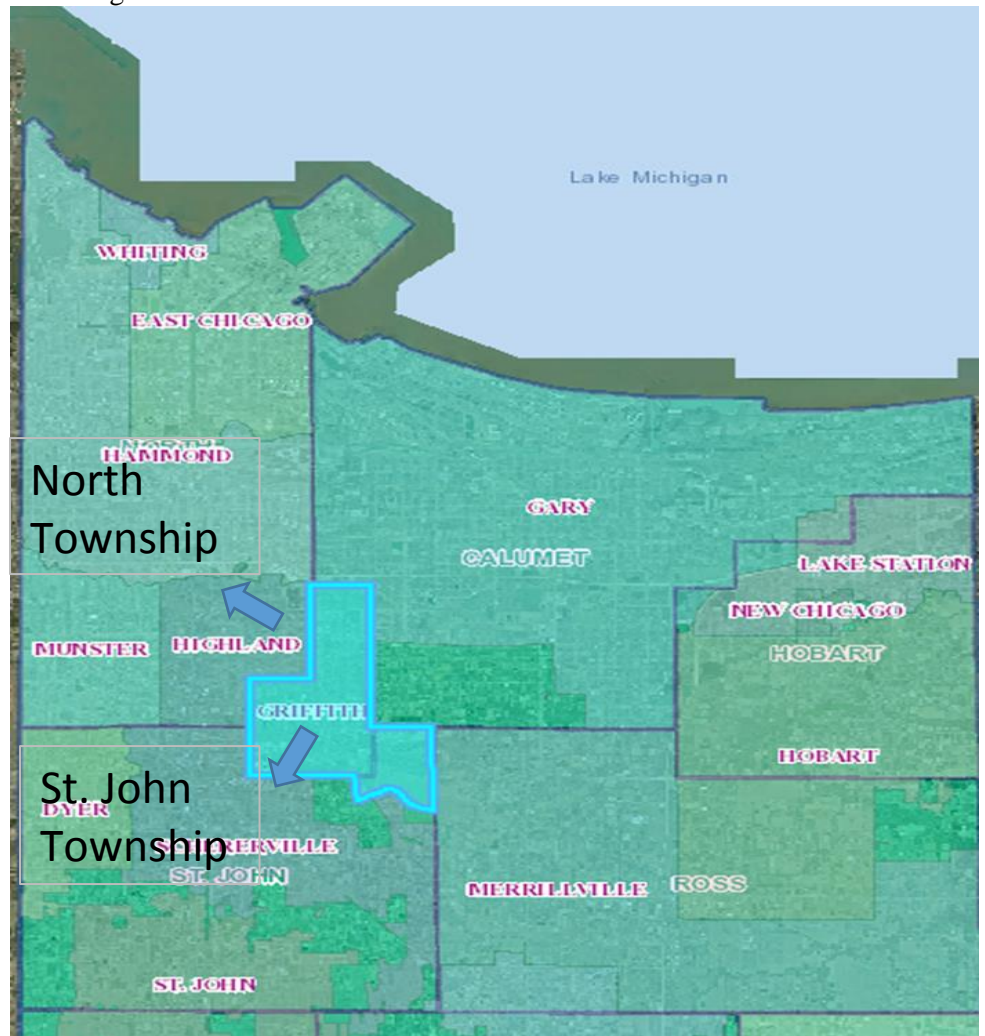
Griffith Town Council
111 N. Broad Street
Griffith, Indiana, 46319

Dear Griffith Town Council,

We were pleased to learn about the Town of Griffith and the vote to secede from Calumet Township and join either North Township or St. John Township.

This report focuses on three key elements: the financial impact to the Town of Griffith, the impacts to the three townships, and the circuit breaker impacts.

The below map shows northern townships in Lake County, including the three townships that the Town of Griffith may join, now that the Town has voted to make the change.



The following is information pertaining to each of the Townships, including Calumet Township, that are used to project impacts:

2018 CALUMET TOWNSHIP TAX RATE VS. SURROUNDING TOWNSHIPS				
<u>Township</u>	<u>2018 Certified Net Assessed Value</u>	<u>2018 Township Tax Rate</u>	<u>Rate Difference Compared to Calumet Township</u>	<u>How Many Times Greater is Calumet's Tax Rate?</u>
Calumet	\$ 2,590,167,430	0.3470		
North	\$ 7,167,060,183	0.0798	-0.2672	4.35
St. John	\$ 4,075,917,331	0.0111	-0.3359	31.26

Note (1): Tax rates based on 2018 DLGF Certified Rate less Township Fire rates and debt rates

2019 PROJECTED CALUMET TOWNSHIP TAX RATE VS. SURROUNDING TOWNSHIPS				
<u>Township</u>	<u>2019 Certified Net Assessed Value</u>	<u>2019 Projected Township Tax Rate (1)</u>	<u>Difference Compared to Calumet Township</u>	<u>How Many Times Greater is Calumet's Tax Rate?</u>
Calumet (2)	\$ 2,683,386,787	0.3573		
North	\$ 7,396,782,180	0.0800	-0.2774	4.47
St. John	\$ 4,262,096,821	0.0112	-0.3462	31.96

Note (1): Tax rates based on 2019 DLGF Estimates less Township Fire Rates and debt rates
 Note (2): Assumes Calumet Township maintains the same amount under the max levy for 2019 as 2018 (approximately \$8.68 million)

The 2018 joining Township tax rates were calculated as follows:
 Pay 2018 Township Government Tax Rate
 Less: Township Fire Rates
 Less: Township Debt Rates

The 2019 joining Township tax rates were calculated the same as 2018 using DLGF Estimates.

Therefore, the projected tax rates for the Town of Griffith taxpayers would be subject to the services of township general government, township assistance, and in some cases parks and recreation.

It is important to note that none of the joining townships or Calumet Township has any outstanding debt funded with a property tax rate for debt service payments. This distinction is necessary because by Indiana law, the existing area at the time of the debt issuance pays for the debt service payments. Again, neither North Township nor St. John Township has any debt levies. On the other hand, the Town of Griffith’s debt payments will only be assessed to the taxpayers of the Town of Griffith, and not the adjoining township.

Property Tax Rates and Levies

Under Indiana Statute and rules such as annexations, when an area is added to an existing geographical territory, a tax rate increase is not the normal outcome, rather the area adding territory would assess its current tax rates (non-debt service tax rates, fire rates are excluded) then multiply by the new area’s net assessed valuation. **Therefore, the only circuit breaker impact would be to taxpayers within Griffith Civil Town.**

The report assumes no changes in school tax rates and other governmental units in the adjoining townships – only to the township tax rates. As such, any levies Griffith Public School Corporation issues for debt would only impact taxpayers within Griffith Civil Town.

The Town of Griffith’s pay 2018 net assessed valuation is \$626,468,430.

Actual and Projected property taxes and other revenues inside of the Town of Griffith

PROJECTED REVENUE IMPACTS TO OVERLAPPING TOWNSHIPS									
Township	Projected Property Tax Levies Attributable to Overlapping Township	-	Circuit Breaker (Tax Cap) Credits	+	Vehicle Excise Tax	Commercial Vehicle Excise Tax	Financial Institution Tax	=	Projected Total Property Tax & Related Revenue Impact
Calumet	\$ 2,173,845		\$ 11,344		\$ 81,339	\$ 23,243	\$ 9,872		\$ 2,276,956
North	\$ 499,922		\$ 1,801		\$ 18,706	\$ 5,345	\$ 2,270		\$ 524,442
St. John	\$ 69,538		\$ 311		\$ 2,602	\$ 744	\$ 316		\$ 72,888

Accessible State forms submitted by political subdivisions do not state the expenditures paid by a political subdivision in a particular taxing district to overlapping units’ benefit, such as the Town of Griffith benefits paid by Calumet Township. There was, however, a newspaper article published by *The Times* on September 16, 2018, that reported “Griffith continues to pay \$2 million or more per year to the township for a paltry \$15,000 in actual services returned to its residents.” The implication being that the Town of Griffith is heavily subsidizing the residents of Calumet Township outside of the Town of Griffith.

Actual and Projected Property tax rates for the taxing districts the Town of Griffith is located in and may join

PROJECTED TAXING DISTRICT RATE SUMMARY			
District	Projected Taxing District Property Tax Rate	Projected Tax Rate Increase/(Decrease)	% Increase/ (Decrease)
Calumet	3.2353		
North	2.9681	-0.2672	-8.3%
St. John	2.8994	-0.3359	-10.4%

Pie Charts showing the allocation of property tax rates within the Taxing Districts

The following graphs show the difference between the current 2018 Taxing District Rate and the projected Taxing District Rate. Please note that

Please note that School Corporation tax rates are based on the following:

Operations Levy

- **Bus Replacement Levy**
- **Transportation Levy**
- **Capital Projects Fund Levy**

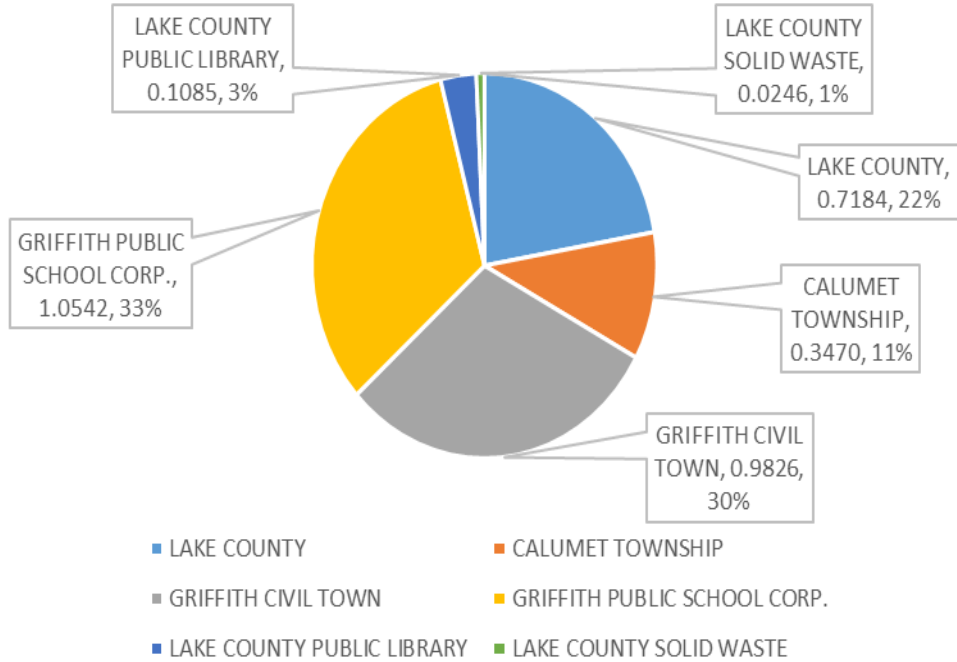
Other Levies

- **Any levies for debt, including school pensions.**

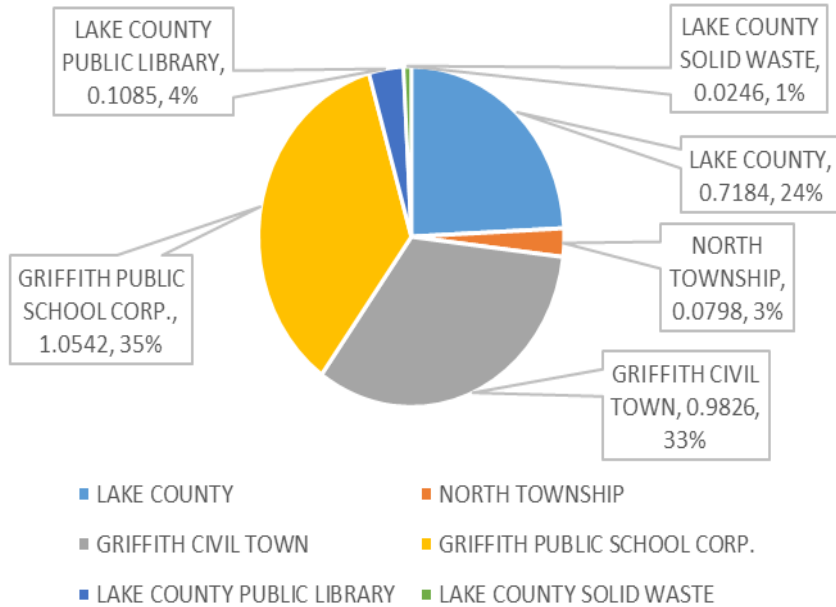
The “General Fund” for a school is determined by the amount of revenue the State distributes based on enrollment, referred to as ADM. This amount is projected at \$15,290,288 for Griffith Public School Corporation for 2018.

NORTH TOWNSHIP - PROJECTED IMPACT TO GRIFFITH TAXING DISTRICT RATE			
CURRENT TAXING DISTRICT		NORTH TOWNSHIP TAXING DISTRICT	
UNIT	2018 CERTIFIED TAX RATE	UNIT (1)	2018 PROJECTED TAX RATE
LAKE COUNTY	0.7184	LAKE COUNTY	0.7184
CALUMET TOWNSHIP	0.3470	NORTH TOWNSHIP	0.0798
GRIFFITH CIVIL TOWN	0.9826	GRIFFITH CIVIL TOWN	0.9826
GRIFFITH PUBLIC SCHOOL CORP.	1.0542	GRIFFITH PUBLIC SCHOOL CORP.	1.0542
LAKE COUNTY PUBLIC LIBRARY	0.1085	LAKE COUNTY PUBLIC LIBRARY	0.1085
LAKE COUNTY SOLID WASTE	0.0246	LAKE COUNTY SOLID WASTE	0.0246
TAXING DISTRICT TOTAL:	3.2353	TAXING DISTRICT TOTAL:	2.9681
		TAXING DISTRICT RATE INCREASE/(DECREASE):	-0.2672

CALUMET TOWNSHIP TAXING DISTRICT RATE

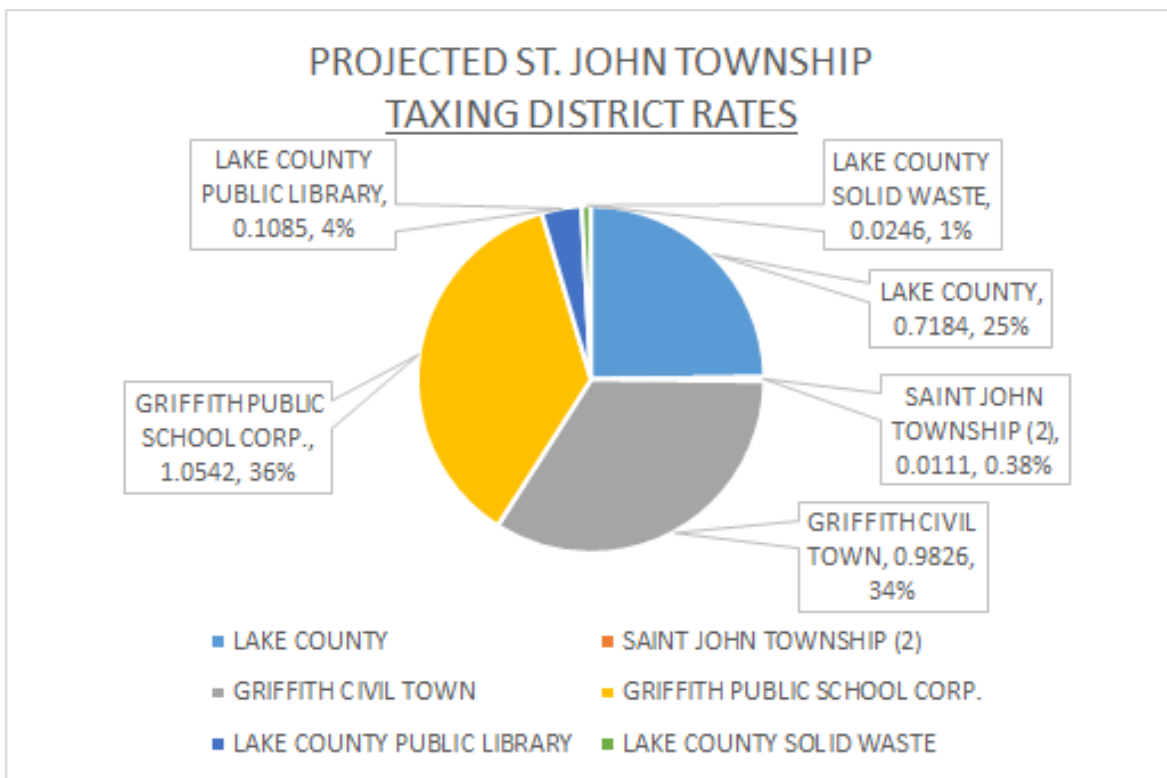


PROJECTED NORTH TOWNSHIP TAXING DISTRICT RATES



SAINT JOHN TOWNSHIP - PROJECTED IMPACT TO GRIFFITH TAXING DISTRICT RATE

CURRENT TAXING DISTRICT		SAINT JOHN TOWNSHIP TAXING DISTRICT	
UNIT	2018 CERTIFIED TAX RATE	UNIT (1)	2018 PROJECTED TAX RATE
LAKE COUNTY	0.7184	LAKE COUNTY	0.7184
CALUMET TOWNSHIP	0.3470	SAINT JOHN TOWNSHIP (2)	0.0111
GRIFFITH CIVIL TOWN	0.9826	GRIFFITH CIVIL TOWN	0.9826
GRIFFITH PUBLIC SCHOOL CORP.	1.0542	GRIFFITH PUBLIC SCHOOL CORP.	1.0542
LAKE COUNTY PUBLIC LIBRARY	0.1085	LAKE COUNTY PUBLIC LIBRARY	0.1085
LAKE COUNTY SOLID WASTE	0.0246	LAKE COUNTY SOLID WASTE	0.0246
TAXING DISTRICT TOTAL:	3.2353	TAXING DISTRICT TOTAL:	2.8994
		TAXING DISTRICT RATE INCREASE/(DECREASE):	-0.3359



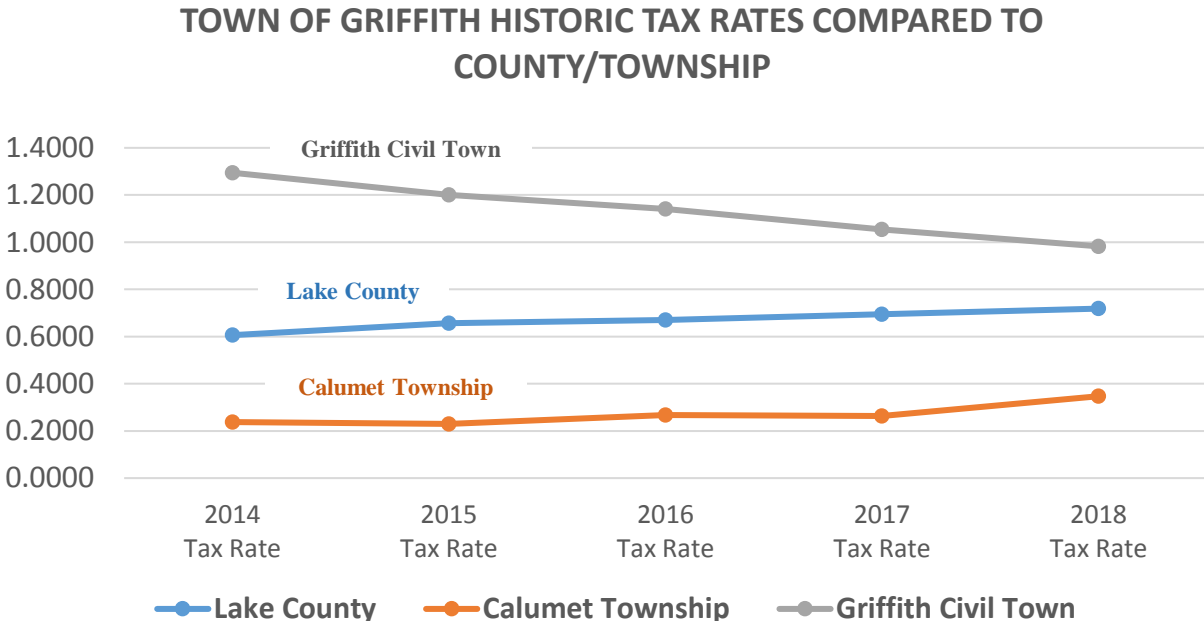
Historical Net Assessed Valuations and Tax Rates

The Town of Griffith has seen consistently higher yearly net assessed value growth since 2014, than the average for the taxing district. Consequently, the Town’s 2018 tax rate is actually lower than it was in 2013. Please see the following tables for historical net assessed value and historical rate comparisons:

GRIFFITH CIVIL TOWN - ASSESSED VALUE GROWTH						
Year	Certified A.V.	Annual A.V. Growth	Annual % Growth	State-wide Average Assessed Value (AVGQ)	How Many Times Greater Than The Average is Griffith's A.V. Growth?	
2019	\$ 665,300,495	\$ 38,832,065	6.20%	3.4%	1.82	
2018	\$ 626,468,430	\$ 38,097,371	6.48%	4.0%	1.62	
2017	\$ 588,371,059	\$ 47,722,205	8.83%	3.8%	2.32	
2016	\$ 540,648,854	\$ 24,702,273	4.79%	2.6%	1.84	
2015	\$ 515,946,581	\$ 32,760,400	6.78%	2.7%	2.51	
2014	\$ 483,186,181					
Average A.V. Growth:					6.61%	

HISTORIC GRIFFITH CORP - CALUMET TAXING DISTRICT RATE COMPARISON									
Unit	2014	2015	2016	2017	2018	2018 Increase/ (Decrease) Over 2014	2014 % of Total	2018 % of Total	
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate				
Lake County	0.6060	0.6573	0.6701	0.6947	0.7184	0.1124	16%	22%	
Calumet Township	0.2376	0.2297	0.2672	0.2631	0.3470	0.1094	6%	11%	
Griffith Civil Town	1.2945	1.201	1.1406	1.0545	0.9826	-0.3119	33%	30%	
Griffith Public School Corp.	1.6027	1.4691	1.0094	1.3273	1.0542	-0.5485	41%	33%	
Lake County Public Library	0.1083	0.1071	0.1070	0.1098	0.1085	0.0002	3%	3%	
Lake County Solid Waste Mgmt.	0.0234	0.0237	0.0236	0.0244	0.0246	0.0012	1%	1%	
Total Taxing District Rate:	3.8725	3.6879	3.2179	3.4738	3.2353	-0.6372			

The following graph shows the comparison between the Town of Griffith, Lake County, and Calumet Township:



There are some important items of note concerning the previous table and accompanying graph:

- The total taxing district rate has decreased from 3.8725 in 2013 to 3.2353 in 2018, or (.6372).
- Griffith and Griffith Public School Corp. represent 100% of the total rate decrease.
 - This decrease is attributable to sound financial management decisions coupled with higher than average net assessed value growth.
- Ultimately, Griffith continues to contribute a substantial portion of its total property tax levy to overlapping taxing units even though the Town is largely self-sufficient and is actually lowering the overall tax rate for the entire taxing district due to its outstanding NAV growth.

Circuit Breaker Impact to the Taxpayers of the Town of Griffith and to the Town

The circuit breaker law was passed in HEA 1001-2008 and later added to the State of Indiana Constitution. The circuit breaker places a cap on property taxes that a taxpayer pays and reduces property tax revenue to the overlapping units of government based on ratio of property tax rates.

Type of Property	Cap %
Homestead	1%
Non-Homestead, Agricultural and Long-Term Care	2%
All other property including personal, commercial and industrial	3%

Current Circuit Breaker Impact to the Town of Griffith, Calumet Township Taxing District

PAY 2018 - GRIFFITH CORP.(CALUMET TOWNSHIP) (1)						
Fund	Fund Name	Certified Levy	Over 65 CB Credits	1%,2%,3% CB Credits	Total CB Credits	% Of Total CB Credits
0101	GENERAL	\$ 4,912,139	\$ 1,622	\$ 92,207	\$ 93,830	92.94%
0180	DEBT SERVICE	\$ 87,079	\$ 29	\$ -	\$ 29	0.03%
0181	DEBT PAYMENT	\$ 101,488	\$ 34	\$ -	\$ 34	0.03%
0286	LEASE RENTAL	\$ 117,776	\$ 39	\$ -	\$ 39	0.04%
0708	MOTOR VEHICLE HIGHWAY	\$ 212,999	\$ 70	\$ 3,998	\$ 4,069	4.03%
0987	STORM SEWER BOND	\$ 271,887	\$ 90	\$ -	\$ 90	0.09%
1093	CUME BUILDING	\$ 144,714	\$ 48	\$ 2,716	\$ 2,764	2.74%
1380	PARK BOND	\$ 307,596	\$ 102	\$ -	\$ 102	0.10%
	TOTAL:	\$ 6,155,678	\$ 2,033	\$ 98,922	\$ 100,955	100%
						% Property Tax Levy Not Collected Due To CB Credits: 1.6%

The Town of Griffith has very low taxation on its taxpayers as evidenced by low circuit breaker credits. In fact, the chart below shows no circuit breaker credit on homesteads with gross assessed valuations of \$50,000 to \$100,000.

Projected Taxing District Rates and Circuit Breaker Impact

The table below shows the effective taxing district rate for circuit breaker calculation. The table reads from left to right, starting with the 2018 DLGF Certified Tax Rate. Then, exempt rates and property tax relief rates are subtracted. Finally, this gives us the effective CB Tax Rate. The right

part of the table, 2018 Circuit Breaker (Based on Abstract), shows the total circuit breaker credits for the taxing district based on 1%, 2%, 3%, and over 65 credits. Griffith's share of the total credits is determined as follows:

- $(\text{Griffith Town Effective CB Tax Rate} / \text{Total Effective CB Tax Rate}) \times \text{Total Credits}$
 $(0.7927/2.0507) \times \$218,210 = \$84,345$

It is worth noting a couple of items concerning circuit breaker credits:

1. **Again, there is no circuit breaker impact to Townships or other taxing units within the selected Township, only to Griffith Civil Town.**
2. If Griffith had been in either North or St. John Township for 2017 Pay 2018, **there would not have been any 2% circuit breaker credits.** In other words, the taxing district would have received the projected \$144,391 it is not collecting for 2018 due to 2% circuit breaker credits.

2018 Total: Tax Rate by District					2018 Circuit Breaker (Based on Abstract)					
City Taxing Districts	Certified Tax Rate	Less: Exempt Rates (1)	Less: PT Relief Rate	Effective CB Tax Rate	1% CB Credits	2% CB Credits	3% CB Credits	Over 65 CB Credits	Total Credits	Griffith's
										Projected CB Amount
Griffith Town - Calumet (006)	3.2353	0.7640	0.4206	2.0507	\$ 68,295	\$ 144,391	\$ -	\$ 5,523	\$ 218,210	\$ 84,345
Griffith Town - St. John (Annexed Area)(033)	2.6338	0.7640	0.3424	1.5274	\$ 45	\$ -	\$ -	\$ 109	\$ 154	\$ 80
Griffith Town - North Projected	2.9681	0.7640	0.3859	1.8182	\$ 60,554	\$ -	\$ -	\$ 4,897	\$ 65,451	\$ 28,533
Griffith Town - St. John Projected	2.8994	0.7640	0.3770	1.7584	\$ 58,563	\$ -	\$ -	\$ 4,736	\$ 63,299	\$ 28,533

Impact on 1% Properties

PROJECTED TAXING DISTRICT RATE SUMMARY			
District	Projected Taxing District Property Tax Rate	Projected Tax Rate Increase/(Decrease)	% Increase/ (Decrease)
Calumet	3.2353		
North	2.9681	-0.2672	-8.3%
St. John	2.8994	-0.3359	-10.4%

For homestead properties up to approximately \$150,000, we project a decrease in tax bills of approximately 8.3% and 10.4% for North Township and St. John Township respectively. For homestead properties assessed at approximately \$150,000 and above, we project no decrease in tax bills due to the fact that these tax bills after secession would still be at the tax caps. Rather, these properties should have decreased tax caps and add more revenue to the Town.

Impact on 2% Properties

For all properties we project a tax bill decrease of approximately 3.1% and 5.3% for North Township and St. John Township respectively. These properties will also decrease the tax caps and add more revenue to the Town.

Impact on 3% properties

We project a decrease in tax bills of approximately 8.3% and 10.4% for North Township and St. John Township respectively.

These properties will not decrease the circuit breaker due to the fact that the pre-secession effective circuit breaker tax rate is already below \$3.00.

Overall impact to the Town of Griffith on the Circuit Breaker credits

To reiterate, if Griffith had been in one of the other townships, the effective tax rate would have resulted in a projected \$144,391 net reduction in the total taxing district 2% circuit breaker credits. In other words, there would have been no 2% circuit breaker credits. Because North and St. John Townships are relatively close in effective tax rate, the projected circuit breaker difference between the two is negligible. With that, the overall impact to circuit breaker for the Town of Griffith, based on Pay 2018 data, is \$28,533 - \$84,345, or (\$55,812). Meaning the Town would have received \$55,812 more revenue based on collectible property taxes. Again, this is with no circuit breaker impact to either of the potential Townships.

Detailed Tax Impact Report

Please see the attached Griffith Township Change – Taxpayer Impact Analysis for a more in-depth look at how the township change would affect actual tax bills for Pay 2018. The report is broken down by circuit breaker impact and tax bill impact, for North Township and then St. John Township respectively. This report takes actual tax bills for Pay 2018, assessed at the current Griffith Corporation – Calumet Township tax rate, and compares that to what the same parcel would be based on the total township rate. The parcel sample consists of the following:

- First 3 parcels = Homesteads, primarily 1% properties, under median home value (approximately \$140,000).
- Next 3 parcels = Homesteads, primarily 1% properties, close to median home value.
- Next 3 parcels = Homesteads, primarily 1% properties, above median home value.
- Next 3 parcels = 2% properties (Apartment complexes).
- Next 3 parcels – 3% properties (commercial).

Further analysis will be necessary in future drafts of this report. Should there be any questions, please do not hesitate to be in touch.

Best Regards,

Eric F. Reedy, CPA
Reedy Financial Group, PC

Town of Griffith
Impact to Taxpayers - North Township

Tax Bill Analysis #	Parcel #	Res. Land	Res. Improv.	Non-Res. Land	Non-Res. Improv.	Pay 2018 Gross AV	Standard Deduction	Mortgage Deduction	Supplemental Deduction	Other	Pay 2018 Deducts	Pay 2018 Net AV
1	45-07-34-277-011.000-006	\$ 20,000	\$ 76,300	\$ -	\$ 1,900	\$ 98,200	\$ 45,000	\$ 3,000	\$ 17,955	\$ -	\$ 65,955	\$ 32,245
2	45-07-35-151-013.000-006	\$ 31,500	\$ 60,600	\$ -	\$ 900	\$ 93,000	\$ 45,000	\$ 3,000	\$ 16,485	\$ -	\$ 64,485	\$ 28,515
3	45-07-34-482-017.000-006	\$ 23,300	\$ 76,500	\$ -	\$ -	\$ 99,800	\$ 45,000	\$ 3,000	\$ 19,180	\$ -	\$ 67,180	\$ 32,620
4	45-07-34-476-014.000-006	\$ 29,600	\$ 106,900	\$ -	\$ 600	\$ 137,100	\$ 45,000	\$ 3,000	\$ 32,025	\$ -	\$ 80,025	\$ 57,075
5	45-07-34-483-026.000-006	\$ 22,500	\$ 118,800	\$ -	\$ 1,400	\$ 142,700	\$ 45,000	\$ 3,000	\$ 33,705	\$ -	\$ 81,705	\$ 60,995
6	45-07-34-403-027.000-006	\$ 35,400	\$ 94,000	\$ -	\$ -	\$ 129,400	\$ 45,000	\$ 3,000	\$ 29,540	\$ -	\$ 77,540	\$ 51,860
7	45-07-34-404-013.000-006	\$ 42,200	\$ 160,300	\$ -	\$ 4,500	\$ 207,000	\$ 45,000	\$ 3,000	\$ 55,125	\$ -	\$ 103,125	\$ 103,875
8	45-07-34-452-001.000-006	\$ 31,100	\$ 258,400	\$ -	\$ -	\$ 289,500	\$ 45,000	\$ -	\$ 85,575	\$ -	\$ 130,575	\$ 158,925
9	45-07-35-153-006.000-006	\$ 34,200	\$ 151,300	\$ -	\$ -	\$ 185,500	\$ 45,000	\$ 3,000	\$ 49,175	\$ -	\$ 97,175	\$ 88,325
10	45-07-35-201-008.000-006	\$ -	\$ -	\$ 153,800	\$ 1,074,300	\$ 1,228,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,100
11	45-07-35-228-018.000-006	\$ -	\$ -	\$ 226,800	\$ 347,000	\$ 573,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 573,800
12	45-07-34-129-001.000-006	\$ 25,200	\$ 69,500	\$ 239,000	\$ 497,100	\$ 830,800	\$ 45,000	\$ 3,000	\$ 17,395	\$ -	\$ 65,395	\$ 765,405
13	45-07-35-201-002.000-006	\$ -	\$ -	\$ 93,700	\$ 146,500	\$ 240,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,200
14	45-07-35-380-001.000-006	\$ -	\$ -	\$ 27,800	\$ 59,800	\$ 87,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,600
15	45-11-02-102-003.000-006	\$ -	\$ -	\$ 284,200	\$ 451,100	\$ 735,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735,300
Total		\$ 295,000	\$ 1,172,600	\$ 1,025,300	\$ 2,585,100	\$ 5,078,000	\$ 450,000	\$ 27,000	\$ 356,160	\$ -	\$ 833,160	\$ 4,244,840

Note (1): Projection based on adding 2018 Griffith Civil Town tax rate to 2018 North Township Taxing District Rate (excludes other taxing units' debt levies)

Town of Griffith
Impact to Taxpayers - North Township

Tax Bill Analysis #	Parcel #	Calumet Tax Rate	Projected North Tax Rate (1)	Referendum Adjustment	Total Max Tax Cap	Calumet 65 Year Old Credit	North 65 Year Old Credit	Calumet Gross Tax Bill	North Gross Tax Bill	Calumet CB Credit	North CB Credit	Increase/ (Decrease) in CB.	Calumet Property Tax Relief	North Property Tax Relief	Calumet Net Tax Bill	Projected North Net Tax Bill	Increase/ (Decrease) in Tax Bill
1	45-07-34-277-011.000-006	3.2353	2.9681	214	\$ 1,234	\$ -	\$ -	\$ 1,043	\$ 957	\$ -	\$ -	\$ -	\$ 136	\$ 124	\$ 908	\$ 833	\$ (75)
2	45-07-35-151-013.000-006	3.2353	2.9681	190	\$ 1,138	\$ -	\$ -	\$ 923	\$ 846	\$ -	\$ -	\$ -	\$ 120	\$ 110	\$ 803	\$ 736	\$ (66)
3	45-07-34-482-017.000-006	3.2353	2.9681	217	\$ 1,215	\$ -	\$ -	\$ 1,055	\$ 968	\$ -	\$ -	\$ -	\$ 137	\$ 126	\$ 918	\$ 842	\$ (76)
4	45-07-34-476-014.000-006	3.2353	2.9681	379	\$ 1,762	\$ -	\$ -	\$ 1,847	\$ 1,694	\$ -	\$ -	\$ -	\$ 240	\$ 220	\$ 1,606	\$ 1,474	\$ (133)
5	45-07-34-483-026.000-006	3.2353	2.9681	405	\$ 1,860	\$ -	\$ -	\$ 1,973	\$ 1,810	\$ -	\$ -	\$ -	\$ 257	\$ 235	\$ 1,717	\$ 1,575	\$ (142)
6	45-07-34-403-027.000-006	3.2353	2.9681	345	\$ 1,639	\$ -	\$ -	\$ 1,678	\$ 1,539	\$ -	\$ -	\$ -	\$ 218	\$ 200	\$ 1,460	\$ 1,339	\$ (121)
7	45-07-34-404-013.000-006	3.2353	2.9681	690	\$ 2,850	\$ -	\$ -	\$ 3,361	\$ 3,083	\$ 112	\$ -	\$ (112)	\$ 437	\$ 401	\$ 2,812	\$ 2,682	\$ (130)
8	45-07-34-452-001.000-006	3.2353	2.9681	1,056	\$ 3,951	\$ -	\$ -	\$ 5,142	\$ 4,717	\$ 522	\$ 152	\$ (369)	\$ 668	\$ 613	\$ 3,951	\$ 3,951	\$ -
9	45-07-35-153-006.000-006	3.2353	2.9681	587	\$ 2,442	\$ -	\$ -	\$ 2,858	\$ 2,622	\$ 44	\$ -	\$ (44)	\$ 372	\$ 341	\$ 2,442	\$ 2,281	\$ (161)
10	45-07-35-201-008.000-006	3.2353	2.9681	8,163	\$ 32,725	\$ -	\$ -	\$ 39,733	\$ 36,451	\$ 1,842	\$ -	\$ (1,842)	\$ 5,166	\$ 4,739	\$ 32,725	\$ 31,712	\$ (1,013)
11	45-07-35-228-018.000-006	3.2353	2.9681	3,814	\$ 15,290	\$ -	\$ -	\$ 18,564	\$ 17,031	\$ 861	\$ -	\$ (861)	\$ 2,414	\$ 2,214	\$ 15,290	\$ 14,817	\$ (473)
12	45-07-34-129-001.000-006	3.2353	2.9681	5,087	\$ 20,756	\$ -	\$ -	\$ 24,763	\$ 22,718	\$ 1,104	\$ -	\$ (1,104)	\$ 3,219	\$ 2,954	\$ 20,439	\$ 19,764	\$ (675)
13	45-07-35-201-002.000-006	3.2353	2.9681	1,597	\$ 8,803	\$ -	\$ -	\$ 7,771	\$ 7,129	\$ -	\$ -	\$ -	\$ 1,010	\$ 927	\$ 6,761	\$ 6,202	\$ (558)
14	45-07-35-380-001.000-006	3.2353	2.9681	582	\$ 3,210	\$ -	\$ -	\$ 2,834	\$ 2,600	\$ -	\$ -	\$ -	\$ 368	\$ 338	\$ 2,466	\$ 2,262	\$ (204)
15	45-11-02-102-003.000-006	3.2353	2.9681	4,887	\$ 26,946	\$ -	\$ -	\$ 23,789	\$ 21,824	\$ -	\$ -	\$ -	\$ 3,093	\$ 2,837	\$ 20,696	\$ 18,987	\$ (1,709)
Total				28,214	\$ 125,822	\$ -	\$ -	\$ 137,333	\$ 125,991	\$ 4,485	\$ 152	\$ (4,332)	\$ 17,855	\$ 16,380	\$ 114,994	\$ 109,458	\$ (5,536)

Note (1): Projection based on adding 2018 Griffith Civil Town tax rate to 2018 North Township Taxing District Rate (excludes other taxing units' debt levies)

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#1: PARCEL 45-07-34-277-011.000-006

PRE-SECESSION TAX BILL - CALUMET TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 20,000	\$ -	\$ -	\$ 20,000		
HOMESITE IMPROVEMENTS	\$ 76,300	\$ -	\$ -	\$ 76,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,900	\$ 1,900		
GROSS ASSESSED VALUE:	\$ 96,300	\$ -	\$ 1,900	\$ 98,200		
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57			
DEDUCTIONS:	\$ 65,955					
NET ASSESSED VALUE:	\$ 30,345	\$ -	\$ 1,900	\$ 32,245		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 982	\$ -	\$ 61	\$ 1,043		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 128	\$ -	\$ 8	\$ 136		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 854	\$ -	\$ 53	\$ 908		
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	\$ 1,020		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 202	\$ -	\$ 13	\$ 214		
EQUALS: MAX IMPOSABLE TAX	\$ 1,165	\$ -	\$ 70	\$ 1,234		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 854	\$ -	\$ 53	\$ 908		

POST-SECESSION TAX BILL - NORTH TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 20,000	\$ -	\$ -	\$ 20,000		
HOMESITE IMPROVEMENTS	\$ 76,300	\$ -	\$ -	\$ 76,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,900	\$ 1,900		
GROSS ASSESSED VALUE:	\$ 96,300	\$ -	\$ 1,900	\$ 98,200		
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57			
DEDUCTIONS:	\$ 65,955					
NET ASSESSED VALUE:	\$ 30,345	\$ -	\$ 1,900	\$ 32,245		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 901	\$ -	\$ 56	\$ 957		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 117	\$ -	\$ 7	\$ 124		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 784	\$ -	\$ 49	\$ 833		
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	\$ 1,020		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 202	\$ -	\$ 13	\$ 214		
EQUALS: MAX IMPOSABLE TAX	\$ 1,165	\$ -	\$ 70	\$ 1,234		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 784	\$ -	\$ 49	\$ 833		
				TAX BILL INCREASE/(DECREASE):	\$ (75)	
				CB CREDIT INCREASE/(DECREASE):	\$ -	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#2: PARCEL 45-07-35-151-013.000-006

PRE-SECESSION TAX BILL - CALUMET TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,500	\$ -	\$ -	\$ 31,500		
HOMESITE IMPROVEMENTS	\$ 60,600	\$ -	\$ 900	\$ 61,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 92,100	\$ -	\$ 900	\$ 93,000		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
DEDUCTIONS:	\$ 64,485					
NET ASSESSED VALUE:	\$ 27,615	\$ -	\$ 900	\$ 28,515		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 893	\$ -	\$ 29	\$ 923		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 116	\$ -	\$ 4	\$ 120		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 777	\$ -	\$ 25	\$ 803		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 116	\$ -	\$ 4	\$ 120		
EQUALS: MAX IMPOSABLE TAX	\$ 1,037	\$ -	\$ 31	\$ 1,068		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 777	\$ -	\$ 25	\$ 803		

POST-SECESSION TAX BILL - NORTH TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,500	\$ -	\$ -	\$ 31,500		
HOMESITE IMPROVEMENTS	\$ 60,600	\$ -	\$ 900	\$ 61,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 92,100	\$ -	\$ 900	\$ 93,000		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
DEDUCTIONS:	\$ 64,485					
NET ASSESSED VALUE:	\$ 27,615	\$ -	\$ 900	\$ 28,515		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 820	\$ -	\$ 27	\$ 846		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 107	\$ -	\$ 3	\$ 110		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 713	\$ -	\$ 23	\$ 736		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27	\$ 948		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 116	\$ -	\$ 4	\$ 120		
EQUALS: MAX IMPOSABLE TAX	\$ 1,037	\$ -	\$ 31	\$ 1,068		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 713	\$ -	\$ 23	\$ 736		
			TAX BILL INCREASE/(DECREASE):	\$ (66)		
			CB CREDIT INCREASE/(DECREASE):	\$ -		

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#3: PARCEL 45-07-34-482-017.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 23,300	\$ -	\$ -	\$ 23,300		
HOMESITE IMPROVEMENTS	\$ 76,500	\$ -	\$ -	\$ 76,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 99,800	\$ -	\$ -	\$ 99,800		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -			
DEDUCTIONS:	\$ 67,180					
NET ASSESSED VALUE:	\$ 32,620	\$ -	\$ -	\$ 32,620		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,055	\$ -	\$ -	\$ 1,055		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 137	\$ -	\$ -	\$ 137		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 918	\$ -	\$ -	\$ 918		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -	\$ 998		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 137	\$ -	\$ -	\$ 137		
EQUALS: MAX IMPOSABLE TAX	\$ 1,135	\$ -	\$ -	\$ 1,135		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 918	\$ -	\$ -	\$ 918		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 23,300	\$ -	\$ -	\$ 23,300		
HOMESITE IMPROVEMENTS	\$ 76,500	\$ -	\$ -	\$ 76,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 99,800	\$ -	\$ -	\$ 99,800		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -			
DEDUCTIONS:	\$ 67,180					
NET ASSESSED VALUE:	\$ 32,620	\$ -	\$ -	\$ 32,620		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 968	\$ -	\$ -	\$ 968		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 126	\$ -	\$ -	\$ 126		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 842	\$ -	\$ -	\$ 842		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -	\$ 998		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 137	\$ -	\$ -	\$ 137		
EQUALS: MAX IMPOSABLE TAX	\$ 1,135	\$ -	\$ -	\$ 1,135		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 842	\$ -	\$ -	\$ 842		
				TAX BILL INCREASE/(DECREASE):	\$ (76)	
				CB CREDIT INCREASE/(DECREASE):	\$ -	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#4: PARCEL 45-07-34-476-014.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 29,600	\$ -	\$ -	\$ 29,600		
HOMESITE IMPROVEMENTS	\$ 106,900	\$ -	\$ 600	\$ 107,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 136,500	\$ -	\$ 600	\$ 137,100		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18			
DEDUCTIONS:	\$ 80,025					
NET ASSESSED VALUE:	\$ 56,475	\$ -	\$ 600	\$ 57,075		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,827	\$ -	\$ 19	\$ 1,847		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 238	\$ -	\$ 3	\$ 240		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,590	\$ -	\$ 17	\$ 1,606		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18	\$ 1,383		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 375	\$ -	\$ 4	\$ 379		
EQUALS: MAX IMPOSABLE TAX	\$ 1,740	\$ -	\$ 22	\$ 1,762		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,590	\$ -	\$ 17	\$ 1,606		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 29,600	\$ -	\$ -	\$ 29,600		
HOMESITE IMPROVEMENTS	\$ 106,900	\$ -	\$ 600	\$ 107,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 136,500	\$ -	\$ 600	\$ 137,100		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18			
DEDUCTIONS:	\$ 80,025					
NET ASSESSED VALUE:	\$ 56,475	\$ -	\$ 600	\$ 57,075		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 1,676	\$ -	\$ 18	\$ 1,694		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 218	\$ -	\$ 2	\$ 220		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,458	\$ -	\$ 15	\$ 1,474		
TAX CAP AMOUNT:	\$ 1,621	\$ -	\$ 18	\$ 1,639		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 375	\$ -	\$ 4	\$ 379		
EQUALS: MAX IMPOSABLE TAX	\$ 1,997	\$ -	\$ 22	\$ 2,019		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,458	\$ -	\$ 15	\$ 1,474		

TAX BILL INCREASE/(DECREASE): \$ (133)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#5: PARCEL 45-07-34-483-026.000-006

PRE-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 22,500	\$ -	\$ -	\$ 22,500	
HOMESITE IMPROVEMENTS	\$ 118,800	\$ -	\$ -	\$ 118,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,400	\$ 1,400	
GROSS ASSESSED VALUE:	\$ 141,300	\$ -	\$ 1,400	\$ 142,700	
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42		
DEDUCTIONS:	\$ 81,705				
NET ASSESSED VALUE:	\$ 59,595	\$ -	\$ 1,400	\$ 60,995	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353		
GROSS TAX BILL:	\$ 1,928	\$ -	\$ 45	\$ 1,973	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 251	\$ -	\$ 6	\$ 257	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,677	\$ -	\$ 39	\$ 1,717	
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42	\$ 1,455	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 396	\$ -	\$ 9	\$ 405	
MAXIMUM IMPOSABLE TAX	\$ 1,809	\$ -	\$ 51	\$ 1,860	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,677	\$ -	\$ 39	\$ 1,717	

POST-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 22,500	\$ -	\$ -	\$ 22,500	
HOMESITE IMPROVEMENTS	\$ 118,800	\$ -	\$ -	\$ 118,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,400	\$ 1,400	
GROSS ASSESSED VALUE:	\$ 141,300	\$ -	\$ 1,400	\$ 142,700	
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42		
DEDUCTIONS:	\$ 81,705				
NET ASSESSED VALUE:	\$ 59,595	\$ -	\$ 1,400	\$ 60,995	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681		
GROSS TAX BILL:	\$ 1,769	\$ -	\$ 42	\$ 1,810	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 230	\$ -	\$ 5	\$ 235	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,539	\$ -	\$ 36	\$ 1,575	
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42	\$ 1,455	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 396	\$ -	\$ 9	\$ 405	
MAXIMUM IMPOSABLE TAX	\$ 1,809	\$ -	\$ 51	\$ 1,860	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,539	\$ -	\$ 36	\$ 1,575	

TAX BILL INCREASE/(DECREASE): \$ (142)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#6: PARCEL 45-07-34-403-027.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 35,400	\$ -	\$ -	\$ 35,400		
HOMESITE IMPROVEMENTS	\$ 94,000	\$ -	\$ -	\$ 94,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 129,400	\$ -	\$ -	\$ 129,400		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -			
DEDUCTIONS:	\$ 77,540					
NET ASSESSED VALUE:	\$ 51,860	\$ -	\$ -	\$ 51,860		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,678	\$ -	\$ -	\$ 1,678		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 218	\$ -	\$ -	\$ 218		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,460	\$ -	\$ -	\$ 1,460		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -	\$ 1,294		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 345	\$ -	\$ -	\$ 345		
MAXIMUM IMPOSABLE TAX	\$ 1,639	\$ -	\$ -	\$ 1,639		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,460	\$ -	\$ -	\$ 1,460		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 35,400	\$ -	\$ -	\$ 35,400		
HOMESITE IMPROVEMENTS	\$ 94,000	\$ -	\$ -	\$ 94,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 129,400	\$ -	\$ -	\$ 129,400		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -			
DEDUCTIONS:	\$ 77,540					
NET ASSESSED VALUE:	\$ 51,860	\$ -	\$ -	\$ 51,860		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 1,539	\$ -	\$ -	\$ 1,539		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 200	\$ -	\$ -	\$ 200		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,339	\$ -	\$ -	\$ 1,339		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -	\$ 1,294		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 345	\$ -	\$ -	\$ 345		
MAXIMUM IMPOSABLE TAX	\$ 1,639	\$ -	\$ -	\$ 1,639		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,339	\$ -	\$ -	\$ 1,339		
				TAX BILL INCREASE/(DECREASE):	\$	(121)
				CB CREDIT INCREASE/(DECREASE):	\$	-

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#7: PARCEL 45-07-34-404-013.000-006

PRE-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 42,200	\$ -	\$ -	\$ 42,200	
HOMESITE IMPROVEMENTS	\$ 160,300	\$ -	\$ 4,500	\$ 164,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ 202,500	\$ -	\$ 4,500	\$ 207,000	
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135		
DEDUCTIONS:	\$ 103,125				
NET ASSESSED VALUE:	\$ 99,375	\$ -	\$ 4,500	\$ 103,875	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353		
GROSS TAX BILL:	\$ 3,215	\$ -	\$ 146	\$ 3,361	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 418	\$ -	\$ 19	\$ 437	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,797	\$ -	\$ 127	\$ 2,924	
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135	\$ 2,160	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 661	\$ -	\$ 30	\$ 690	
MAXIMUM IMPOSABLE TAX	\$ 2,686	\$ -	\$ 165	\$ 2,850	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,686	\$ -	\$ 127	\$ 2,812	

POST-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 42,200	\$ -	\$ -	\$ 42,200	
HOMESITE IMPROVEMENTS	\$ 160,300	\$ -	\$ 4,500	\$ 164,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ 202,500	\$ -	\$ 4,500	\$ 207,000	
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135		
DEDUCTIONS:	\$ 103,125				
NET ASSESSED VALUE:	\$ 99,375	\$ -	\$ 4,500	\$ 103,875	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681		
GROSS TAX BILL:	\$ 2,950	\$ -	\$ 134	\$ 3,083	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 383	\$ -	\$ 17	\$ 401	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,566	\$ -	\$ 116	\$ 2,682	
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135	\$ 2,160	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 661	\$ -	\$ 30	\$ 690	
MAXIMUM IMPOSABLE TAX	\$ 2,686	\$ -	\$ 165	\$ 2,850	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,566	\$ -	\$ 116	\$ 2,682	
			TAX BILL INCREASE/(DECREASE):	\$ (130)	
			CB CREDIT INCREASE/(DECREASE):	\$ (112)	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#8: PARCEL 45-07-34-452-001.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,100	\$ -	\$ -	\$ 31,100		
HOMESITE IMPROVEMENTS	\$ 258,400	\$ -	\$ -	\$ 258,400		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 289,500	\$ -	\$ -	\$ 289,500		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -			
DEDUCTIONS:	\$ 130,575					
NET ASSESSED VALUE:	\$ 158,925	\$ -	\$ -	\$ 158,925		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 5,142	\$ -	\$ -	\$ 5,142		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 668	\$ -	\$ -	\$ 668		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 4,473	\$ -	\$ -	\$ 4,473		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -	\$ 2,895		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 1,056	\$ -	\$ -	\$ 1,056		
MAXIMUM IMPOSABLE TAX	\$ 3,951	\$ -	\$ -	\$ 3,951		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 3,951	\$ -	\$ -	\$ 3,951		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,100	\$ -	\$ -	\$ 31,100		
HOMESITE IMPROVEMENTS	\$ 258,400	\$ -	\$ -	\$ 258,400		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 289,500	\$ -	\$ -	\$ 289,500		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -			
DEDUCTIONS:	\$ 130,575					
NET ASSESSED VALUE:	\$ 158,925	\$ -	\$ -	\$ 158,925		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 4,717	\$ -	\$ -	\$ 4,717		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 613	\$ -	\$ -	\$ 613		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 4,104	\$ -	\$ -	\$ 4,104		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -	\$ 2,895		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 1,056	\$ -	\$ -	\$ 1,056		
MAXIMUM IMPOSABLE TAX	\$ 3,951	\$ -	\$ -	\$ 3,951		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 3,951	\$ -	\$ -	\$ 3,951		

TAX BILL INCREASE/(DECREASE): \$ -
CB CREDIT INCREASE/(DECREASE): \$ (369)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#9: PARCEL 45-07-35-153-006.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 34,200	\$ -	\$ -	\$ 34,200		
HOMESITE IMPROVEMENTS	\$ 151,300	\$ -	\$ -	\$ 151,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 185,500	\$ -	\$ -	\$ 185,500		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -			
DEDUCTIONS:	\$ 97,175					
NET ASSESSED VALUE:	\$ 88,325	\$ -	\$ -	\$ 88,325		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 2,858	\$ -	\$ -	\$ 2,858		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 372	\$ -	\$ -	\$ 372		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,486	\$ -	\$ -	\$ 2,486		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -	\$ 1,855		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 587	\$ -	\$ -	\$ 587		
MAXIMUM IMPOSABLE TAX	\$ 2,442	\$ -	\$ -	\$ 2,442		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,442	\$ -	\$ -	\$ 2,442		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 34,200	\$ -	\$ -	\$ 34,200		
HOMESITE IMPROVEMENTS	\$ 151,300	\$ -	\$ -	\$ 151,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 185,500	\$ -	\$ -	\$ 185,500		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -			
DEDUCTIONS:	\$ 97,175					
NET ASSESSED VALUE:	\$ 88,325	\$ -	\$ -	\$ 88,325		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 2,622	\$ -	\$ -	\$ 2,622		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 341	\$ -	\$ -	\$ 341		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,281	\$ -	\$ -	\$ 2,281		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -	\$ 1,855		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 587	\$ -	\$ -	\$ 587		
MAXIMUM IMPOSABLE TAX	\$ 2,442	\$ -	\$ -	\$ 2,442		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,281	\$ -	\$ -	\$ 2,281		
				TAX BILL INCREASE/(DECREASE):	\$	(161)
				CB CREDIT INCREASE/(DECREASE):	\$	(44)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#10: PARCEL 45-07-35-201-008.000-006

PRE-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ -	\$ 153,800	\$ -	\$ 153,800	
HOMESITE IMPROVEMENTS	\$ -	\$ 1,074,300	\$ -	\$ 1,074,300	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -		
DEDUCTIONS:	\$ -				
NET ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353		
GROSS TAX BILL:	\$ -	\$ 39,733	\$ -	\$ 39,733	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 5,166	\$ -	\$ 5,166	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 34,567	\$ -	\$ 34,567	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -	\$ 24,562	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 8,163	\$ -	\$ 8,163	
MAXIMUM IMPOSABLE TAX	\$ -	\$ 32,725	\$ -	\$ 32,725	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 32,725	\$ -	\$ 32,725	

POST-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ -	\$ 153,800	\$ -	\$ 153,800	
HOMESITE IMPROVEMENTS	\$ -	\$ 1,074,300	\$ -	\$ 1,074,300	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -		
DEDUCTIONS:	\$ -				
NET ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681		
GROSS TAX BILL:	\$ -	\$ 36,451	\$ -	\$ 36,451	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 4,739	\$ -	\$ 4,739	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 31,712	\$ -	\$ 31,712	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -	\$ 24,562	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 8,163	\$ -	\$ 8,163	
MAXIMUM IMPOSABLE TAX	\$ -	\$ 32,725	\$ -	\$ 32,725	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 31,712	\$ -	\$ 31,712	
				TAX BILL INCREASE/(DECREASE):	\$ (1,013)
				CB CREDIT INCREASE/(DECREASE):	\$ (1,842)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#11: PARCEL 45-07-35-228-018.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ 226,800	\$ -	\$ 226,800		
HOMESITE IMPROVEMENTS	\$ -	\$ 347,000	\$ -	\$ 347,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ 18,564	\$ -	\$ 18,564		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 2,414	\$ -	\$ 2,414		
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 16,151	\$ -	\$ 16,151		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -	\$ 11,476		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 3,814	\$ -	\$ 3,814		
MAXIMUM IMPOSABLE TAX	\$ -	\$ 15,290	\$ -	\$ 15,290		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 15,290	\$ -	\$ 15,290		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ 226,800	\$ -	\$ 226,800		
HOMESITE IMPROVEMENTS	\$ -	\$ 347,000	\$ -	\$ 347,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ -	\$ 17,031	\$ -	\$ 17,031		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 2,214	\$ -	\$ 2,214		
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 14,817	\$ -	\$ 14,817		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -	\$ 11,476		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 3,814	\$ -	\$ 3,814		
MAXIMUM IMPOSABLE TAX	\$ -	\$ 15,290	\$ -	\$ 15,290		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 14,817	\$ -	\$ 14,817		
				TAX BILL INCREASE/(DECREASE):	\$	(473)
				CB CREDIT INCREASE/(DECREASE):	\$	(861)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#12: PARCEL 45-07-34-129-001.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 25,200	\$ 239,000	\$ -	\$ 264,200		
HOMESITE IMPROVEMENTS	\$ 69,500	\$ 497,100	\$ -	\$ 566,600		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 94,700	\$ 736,100	\$ -	\$ 830,800		
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -			
DEDUCTIONS:	\$ 65,395					
NET ASSESSED VALUE:	\$ 29,305	\$ 736,100	\$ -	\$ 765,405		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 948	\$ 23,815	\$ -	\$ 24,763		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 123	\$ 3,096	\$ -	\$ 3,219		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 825	\$ 20,719	\$ -	\$ 21,544		
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -	\$ 15,669		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 195	\$ 4,893	\$ -	\$ 5,087		
MAXIMUM IMPOSABLE TAX	\$ 1,142	\$ 19,615	\$ -	\$ 20,756		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 825	\$ 19,615	\$ -	\$ 20,439		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 25,200	\$ 239,000	\$ -	\$ 264,200		
HOMESITE IMPROVEMENTS	\$ 69,500	\$ 497,100	\$ -	\$ 566,600		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 94,700	\$ 736,100	\$ -	\$ 830,800		
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -			
DEDUCTIONS:	\$ 65,395					
NET ASSESSED VALUE:	\$ 29,305	\$ 736,100	\$ -	\$ 765,405		
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ 870	\$ 21,848	\$ -	\$ 22,718		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 113	\$ 2,841	\$ -	\$ 2,954		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 757	\$ 19,008	\$ -	\$ 19,764		
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -	\$ 15,669		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 195	\$ 4,893	\$ -	\$ 5,087		
MAXIMUM IMPOSABLE TAX	\$ 1,142	\$ 19,615	\$ -	\$ 20,756		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 757	\$ 19,008	\$ -	\$ 19,764		

TAX BILL INCREASE/(DECREASE): \$ (675)

CB CREDIT INCREASE/(DECREASE): \$ (1,104)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#13: 45-07-35-201-002.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 93,700	\$	93,700	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 146,500	\$	146,500	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 7,771	\$	7,771	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 1,010	\$	1,010	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 6,761	\$	6,761	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206	\$	7,206	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 1,597	\$	1,597	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 8,803	\$	8,803	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 6,761	\$	6,761	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 93,700	\$	93,700	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 146,500	\$	146,500	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ -	\$ -	\$ 7,129	\$	7,129	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 927	\$	927	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 6,202	\$	6,202	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206	\$	7,206	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 1,597	\$	1,597	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 8,803	\$	8,803	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 6,202	\$	6,202	
			TAX BILL INCREASE/(DECREASE):	\$	(558)	
			CB CREDIT INCREASE/(DECREASE):	\$	-	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#14: 45-07-35-380-001.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 27,800	\$	27,800	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 59,800	\$	59,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 2,834	\$	2,834	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 368	\$	368	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 2,466	\$	2,466	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628	\$	2,628	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 582	\$	582	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 3,210	\$	3,210	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 2,466	\$	2,466	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 27,800	\$	27,800	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 59,800	\$	59,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ -	\$ -	\$ 2,600	\$	2,600	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 338	\$	338	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 2,262	\$	2,262	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628	\$	2,628	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 582	\$	582	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 3,210	\$	3,210	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 2,262	\$	2,262	

TAX BILL INCREASE/(DECREASE): \$ (204)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - North Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#15: 45-11-02-102-003.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 284,200	\$	284,200	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 451,100	\$	451,100	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 23,789	\$	23,789	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 3,093	\$	3,093	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 20,696	\$	20,696	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059	\$	22,059	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 4,887	\$	4,887	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 26,946	\$	26,946	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 20,696	\$	20,696	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 284,200	\$	284,200	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 451,100	\$	451,100	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX RATE:	\$ 2.9681	\$ 2.9681	\$ 2.9681			
GROSS TAX BILL:	\$ -	\$ -	\$ 21,824	\$	21,824	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 2,837	\$	2,837	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 18,987	\$	18,987	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059	\$	22,059	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 4,887	\$	4,887	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 26,946	\$	26,946	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 18,987	\$	18,987	
			TAX BILL INCREASE/(DECREASE):	\$	(1,709)	
			CB CREDIT INCREASE/(DECREASE):	\$	-	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith
Impact to Taxpayers - St. John Township

Tax Bill Analysis #	Parcel #	Res. Land	Res. Improv.	Non-Res. Land	Non-Res. Improv.	Pay 2018 Gross AV	Standard Deduction	Mortgage Deduction	Supplemental Deduction	Other	Pay 2018 Deducts	Pay 2018 Net AV
1	45-07-34-277-011.000-006	\$ 20,000	\$ 76,300	\$ -	\$ 1,900	\$ 98,200	\$ 45,000	\$ 3,000	\$ 17,955	\$ -	\$ 65,955	\$ 32,245
2	45-07-35-151-013.000-006	\$ 31,500	\$ 60,600	\$ -	\$ 900	\$ 93,000	\$ 45,000	\$ 3,000	\$ 16,485	\$ -	\$ 64,485	\$ 28,515
3	45-07-34-482-017.000-006	\$ 23,300	\$ 76,500	\$ -	\$ -	\$ 99,800	\$ 45,000	\$ 3,000	\$ 19,180	\$ -	\$ 67,180	\$ 32,620
4	45-07-34-476-014.000-006	\$ 29,600	\$ 106,900	\$ -	\$ 600	\$ 137,100	\$ 45,000	\$ 3,000	\$ 32,025	\$ -	\$ 80,025	\$ 57,075
5	45-07-34-483-026.000-006	\$ 22,500	\$ 118,800	\$ -	\$ 1,400	\$ 142,700	\$ 45,000	\$ 3,000	\$ 33,705	\$ -	\$ 81,705	\$ 60,995
6	45-07-34-403-027.000-006	\$ 35,400	\$ 94,000	\$ -	\$ -	\$ 129,400	\$ 45,000	\$ 3,000	\$ 29,540	\$ -	\$ 77,540	\$ 51,860
7	45-07-34-404-013.000-006	\$ 42,200	\$ 160,300	\$ -	\$ 4,500	\$ 207,000	\$ 45,000	\$ 3,000	\$ 55,125	\$ -	\$ 103,125	\$ 103,875
8	45-07-34-452-001.000-006	\$ 31,100	\$ 258,400	\$ -	\$ -	\$ 289,500	\$ 45,000	\$ -	\$ 85,575	\$ -	\$ 130,575	\$ 158,925
9	45-07-35-153-006.000-006	\$ 34,200	\$ 151,300	\$ -	\$ -	\$ 185,500	\$ 45,000	\$ 3,000	\$ 49,175	\$ -	\$ 97,175	\$ 88,325
10	45-07-35-201-008.000-006	\$ -	\$ -	\$ 153,800	\$ 1,074,300	\$ 1,228,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,100
11	45-07-35-228-018.000-006	\$ -	\$ -	\$ 226,800	\$ 347,000	\$ 573,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 573,800
12	45-07-34-129-001.000-006	\$ 25,200	\$ 69,500	\$ 239,000	\$ 497,100	\$ 830,800	\$ 45,000	\$ 3,000	\$ 17,395	\$ -	\$ 65,395	\$ 765,405
13	45-07-35-201-002.000-006	\$ -	\$ -	\$ 93,700	\$ 146,500	\$ 240,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,200
14	45-07-35-380-001.000-006	\$ -	\$ -	\$ 27,800	\$ 59,800	\$ 87,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,600
15	45-11-02-102-003.000-006	\$ -	\$ -	\$ 284,200	\$ 451,100	\$ 735,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735,300
Total		\$ 295,000	\$ 1,172,600	\$ 1,025,300	\$ 2,585,100	\$ 5,078,000	\$ 450,000	\$ 27,000	\$ 356,160	\$ -	\$ 833,160	\$ 4,244,840

Note (1): Projection based on adding 2018 Griffith Civil Town tax rate to 2018 St. John Township Taxing District Rate (excludes other taxing units' debt levies)

Town of Griffith
Impact to Taxpayers - St. John Township

Tax Bill Analysis #	Parcel #	Calumet Tax Rate	Projected St. John Tax Rate (1)	Referendum Adjustment	Total Max Tax Cap	Calumet 65 Year Old Credit	St. John 65 Year Old Credit	Calumet Gross Tax Bill	St. John Gross Tax Bill	Calumet CB Credit	St. John CB Credit	Increase/ (Decrease) in CB.	Calumet Property Tax Relief	St. John Property Tax Relief	Calumet Net Tax Bill	Projected St. John Net Tax Bill	Increase/ (Decrease) in Tax Bill
1	45-07-34-277-011.000-006	3.2353	2.8994	214	\$ 1,234	\$ -	\$ -	\$ 1,043	\$ 935	\$ -	\$ -	\$ -	\$ 136	\$ 122	\$ 908	\$ 813	\$ (94)
2	45-07-35-151-013.000-006	3.2353	2.8994	190	\$ 1,138	\$ -	\$ -	\$ 923	\$ 827	\$ -	\$ -	\$ -	\$ 120	\$ 107	\$ 803	\$ 719	\$ (83)
3	45-07-34-482-017.000-006	3.2353	2.8994	217	\$ 1,215	\$ -	\$ -	\$ 1,055	\$ 946	\$ -	\$ -	\$ -	\$ 137	\$ 123	\$ 918	\$ 823	\$ (95)
4	45-07-34-476-014.000-006	3.2353	2.8994	379	\$ 1,762	\$ -	\$ -	\$ 1,847	\$ 1,655	\$ -	\$ -	\$ -	\$ 240	\$ 215	\$ 1,606	\$ 1,440	\$ (167)
5	45-07-34-483-026.000-006	3.2353	2.8994	405	\$ 1,860	\$ -	\$ -	\$ 1,973	\$ 1,768	\$ -	\$ -	\$ -	\$ 257	\$ 230	\$ 1,717	\$ 1,539	\$ (178)
6	45-07-34-403-027.000-006	3.2353	2.8994	345	\$ 1,639	\$ -	\$ -	\$ 1,678	\$ 1,504	\$ -	\$ -	\$ -	\$ 218	\$ 195	\$ 1,460	\$ 1,308	\$ (152)
7	45-07-34-404-013.000-006	3.2353	2.8994	690	\$ 2,850	\$ -	\$ -	\$ 3,361	\$ 3,012	\$ 112	\$ -	\$ (112)	\$ 437	\$ 392	\$ 2,812	\$ 2,620	\$ (192)
8	45-07-34-452-001.000-006	3.2353	2.8994	1,056	\$ 3,951	\$ -	\$ -	\$ 5,142	\$ 4,608	\$ 522	\$ 57	\$ (464)	\$ 668	\$ 599	\$ 3,951	\$ 3,951	\$ -
9	45-07-35-153-006.000-006	3.2353	2.8994	587	\$ 2,442	\$ -	\$ -	\$ 2,858	\$ 2,561	\$ 44	\$ -	\$ (44)	\$ 372	\$ 333	\$ 2,442	\$ 2,228	\$ (214)
10	45-07-35-201-008.000-006	3.2353	2.8994	8,163	\$ 32,725	\$ -	\$ -	\$ 39,733	\$ 35,608	\$ 1,842	\$ -	\$ (1,842)	\$ 5,166	\$ 4,629	\$ 32,725	\$ 30,978	\$ (1,747)
11	45-07-35-228-018.000-006	3.2353	2.8994	3,814	\$ 15,290	\$ -	\$ -	\$ 18,564	\$ 16,637	\$ 861	\$ -	\$ (861)	\$ 2,414	\$ 2,163	\$ 15,290	\$ 14,474	\$ (816)
12	45-07-34-129-001.000-006	3.2353	2.8994	5,087	\$ 20,756	\$ -	\$ -	\$ 24,763	\$ 22,192	\$ 1,104	\$ -	\$ (1,104)	\$ 3,219	\$ 2,885	\$ 20,439	\$ 19,307	\$ (1,133)
13	45-07-35-201-002.000-006	3.2353	2.8994	1,597	\$ 8,803	\$ -	\$ -	\$ 7,771	\$ 6,964	\$ -	\$ -	\$ -	\$ 1,010	\$ 905	\$ 6,761	\$ 6,059	\$ (702)
14	45-07-35-380-001.000-006	3.2353	2.8994	582	\$ 3,210	\$ -	\$ -	\$ 2,834	\$ 2,540	\$ -	\$ -	\$ -	\$ 368	\$ 330	\$ 2,466	\$ 2,210	\$ (256)
15	45-11-02-102-003.000-006	3.2353	2.8994	4,887	\$ 26,946	\$ -	\$ -	\$ 23,789	\$ 21,319	\$ -	\$ -	\$ -	\$ 3,093	\$ 2,772	\$ 20,696	\$ 18,548	\$ (2,149)
Total				28,214.2600	\$ 125,822	\$ -	\$ -	\$ 137,333	\$ 123,075	\$ 4,485	\$ 57	\$ (4,427)	\$ 17,855	\$ 16,001	\$ 114,994	\$ 107,016	\$ (7,978)

Note (1): Projection based on adding 2018 Griffith Civil Town tax rate to 2018 St. John Township Taxing District Rate (excludes other taxing units' debt levies)

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#1: PARCEL 45-07-34-277-011.000-006

PRE-SECESSION TAX BILL - CALUMET TOWNSHIP

TAX CAP %:	1.0%	2.0%	3.0%	Gross
HOMESITE LAND	\$ 20,000	\$ -	\$ -	\$ 20,000
HOMESITE IMPROVEMENTS	\$ 76,300	\$ -	\$ -	\$ 76,300
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,900	\$ 1,900
GROSS ASSESSED VALUE:	\$ 96,300	\$ -	\$ 1,900	\$ 98,200
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	
DEDUCTIONS:	\$ 65,955			
NET ASSESSED VALUE:	\$ 30,345	\$ -	\$ 1,900	\$ 32,245
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353	
GROSS TAX BILL:	\$ 982	\$ -	\$ 61	\$ 1,043
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 128	\$ -	\$ 8	\$ 136
ADJUSTED PROPERTY TAX LIABILITY:	\$ 854	\$ -	\$ 53	\$ 908
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	\$ 1,020
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 202	\$ -	\$ 13	\$ 214
EQUALS: MAX IMPOSABLE TAX	\$ 1,165	\$ -	\$ 70	\$ 1,234
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 854	\$ -	\$ 53	\$ 908

POST-SECESSION TAX BILL - NORTH TOWNSHIP

TAX CAP %:	1.0%	2.0%	3.0%	Gross
HOMESITE LAND	\$ 20,000	\$ -	\$ -	\$ 20,000
HOMESITE IMPROVEMENTS	\$ 76,300	\$ -	\$ -	\$ 76,300
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,900	\$ 1,900
GROSS ASSESSED VALUE:	\$ 96,300	\$ -	\$ 1,900	\$ 98,200
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	
DEDUCTIONS:	\$ 65,955			
NET ASSESSED VALUE:	\$ 30,345	\$ -	\$ 1,900	\$ 32,245
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994	
GROSS TAX BILL:	\$ 880	\$ -	\$ 55	\$ 935
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 114	\$ -	\$ 7	\$ 122
ADJUSTED PROPERTY TAX LIABILITY:	\$ 765	\$ -	\$ 48	\$ 813
TAX CAP AMOUNT:	\$ 963	\$ -	\$ 57	\$ 1,020
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 202	\$ -	\$ 13	\$ 214
EQUALS: MAX IMPOSABLE TAX	\$ 1,165	\$ -	\$ 70	\$ 1,234
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 765	\$ -	\$ 48	\$ 813
			TAX BILL INCREASE/(DECREASE):	\$ (94)
			CB CREDIT INCREASE/(DECREASE):	\$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#2: PARCEL 45-07-35-151-013.000-006

PRE-SECESSION TAX BILL - CALUMET TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,500	\$ -	\$ -	\$ 31,500		31,500
HOMESITE IMPROVEMENTS	\$ 60,600	\$ -	\$ 900	\$ 61,500		61,500
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		-
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		-
GROSS ASSESSED VALUE:	\$ 92,100	\$ -	\$ 900	\$ 93,000		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
DEDUCTIONS:	\$ 64,485					
NET ASSESSED VALUE:	\$ 27,615	\$ -	\$ 900	\$ 28,515		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 893	\$ -	\$ 29	\$ 923		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 116	\$ -	\$ 4	\$ 120		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 777	\$ -	\$ 25	\$ 803		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 116	\$ -	\$ 4	\$ 120		
EQUALS: MAX IMPOSABLE TAX	\$ 1,037	\$ -	\$ 31	\$ 1,068		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 777	\$ -	\$ 25	\$ 803		

POST-SECESSION TAX BILL - NORTH TOWNSHIP						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,500	\$ -	\$ -	\$ 31,500		31,500
HOMESITE IMPROVEMENTS	\$ 60,600	\$ -	\$ 900	\$ 61,500		61,500
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		-
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		-
GROSS ASSESSED VALUE:	\$ 92,100	\$ -	\$ 900	\$ 93,000		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27			
DEDUCTIONS:	\$ 64,485					
NET ASSESSED VALUE:	\$ 27,615	\$ -	\$ 900	\$ 28,515		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 801	\$ -	\$ 26	\$ 827		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 104	\$ -	\$ 3	\$ 107		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 697	\$ -	\$ 23	\$ 719		
TAX CAP AMOUNT:	\$ 921	\$ -	\$ 27	\$ 948		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 116	\$ -	\$ 4	\$ 120		
EQUALS: MAX IMPOSABLE TAX	\$ 1,037	\$ -	\$ 31	\$ 1,068		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 697	\$ -	\$ 23	\$ 719		
			TAX BILL INCREASE/(DECREASE):	\$ (83)		
			CB CREDIT INCREASE/(DECREASE):	\$ -		

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#3: PARCEL 45-07-34-482-017.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 23,300	\$ -	\$ -	\$ 23,300		
HOMESITE IMPROVEMENTS	\$ 76,500	\$ -	\$ -	\$ 76,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 99,800	\$ -	\$ -	\$ 99,800		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -			
DEDUCTIONS:	\$ 67,180					
NET ASSESSED VALUE:	\$ 32,620	\$ -	\$ -	\$ 32,620		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,055	\$ -	\$ -	\$ 1,055		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 137	\$ -	\$ -	\$ 137		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 918	\$ -	\$ -	\$ 918		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -	\$ 998		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 137	\$ -	\$ -	\$ 137		
EQUALS: MAX IMPOSABLE TAX	\$ 1,135	\$ -	\$ -	\$ 1,135		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 918	\$ -	\$ -	\$ 918		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 23,300	\$ -	\$ -	\$ 23,300		
HOMESITE IMPROVEMENTS	\$ 76,500	\$ -	\$ -	\$ 76,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 99,800	\$ -	\$ -	\$ 99,800		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -			
DEDUCTIONS:	\$ 67,180					
NET ASSESSED VALUE:	\$ 32,620	\$ -	\$ -	\$ 32,620		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 946	\$ -	\$ -	\$ 946		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 123	\$ -	\$ -	\$ 123		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 823	\$ -	\$ -	\$ 823		
TAX CAP AMOUNT:	\$ 998	\$ -	\$ -	\$ 998		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 137	\$ -	\$ -	\$ 137		
EQUALS: MAX IMPOSABLE TAX	\$ 1,135	\$ -	\$ -	\$ 1,135		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 823	\$ -	\$ -	\$ 823		
				TAX BILL INCREASE/(DECREASE):	\$ (95)	
				CB CREDIT INCREASE/(DECREASE):	\$ -	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#4: PARCEL 45-07-34-476-014.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 29,600	\$ -	\$ -	\$ 29,600		
HOMESITE IMPROVEMENTS	\$ 106,900	\$ -	\$ 600	\$ 107,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 136,500	\$ -	\$ 600	\$ 137,100		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18			
DEDUCTIONS:	\$ 80,025					
NET ASSESSED VALUE:	\$ 56,475	\$ -	\$ 600	\$ 57,075		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,827	\$ -	\$ 19	\$ 1,847		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 238	\$ -	\$ 3	\$ 240		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,590	\$ -	\$ 17	\$ 1,606		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18	\$ 1,383		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 375	\$ -	\$ 4	\$ 379		
EQUALS: MAX IMPOSABLE TAX	\$ 1,740	\$ -	\$ 22	\$ 1,762		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,590	\$ -	\$ 17	\$ 1,606		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 29,600	\$ -	\$ -	\$ 29,600		
HOMESITE IMPROVEMENTS	\$ 106,900	\$ -	\$ 600	\$ 107,500		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 136,500	\$ -	\$ 600	\$ 137,100		
TAX CAP AMOUNT:	\$ 1,365	\$ -	\$ 18			
DEDUCTIONS:	\$ 80,025					
NET ASSESSED VALUE:	\$ 56,475	\$ -	\$ 600	\$ 57,075		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 1,637	\$ -	\$ 17	\$ 1,655		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 213	\$ -	\$ 2	\$ 215		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,425	\$ -	\$ 15	\$ 1,440		
TAX CAP AMOUNT:	\$ 1,621	\$ -	\$ 18	\$ 1,639		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 375	\$ -	\$ 4	\$ 379		
EQUALS: MAX IMPOSABLE TAX	\$ 1,997	\$ -	\$ 22	\$ 2,019		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,425	\$ -	\$ 15	\$ 1,440		

TAX BILL INCREASE/(DECREASE): \$ (167)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#5: PARCEL 45-07-34-483-026.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 22,500	\$ -	\$ -	\$ 22,500		
HOMESITE IMPROVEMENTS	\$ 118,800	\$ -	\$ -	\$ 118,800		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,400	\$ 1,400		
GROSS ASSESSED VALUE:	\$ 141,300	\$ -	\$ 1,400	\$ 142,700		
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42			
DEDUCTIONS:	\$ 81,705					
NET ASSESSED VALUE:	\$ 59,595	\$ -	\$ 1,400	\$ 60,995		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,928	\$ -	\$ 45	\$ 1,973		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 251	\$ -	\$ 6	\$ 257		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,677	\$ -	\$ 39	\$ 1,717		
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42	\$ 1,455		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 396	\$ -	\$ 9	\$ 405		
MAXIMUM IMPOSABLE TAX	\$ 1,809	\$ -	\$ 51	\$ 1,860		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,677	\$ -	\$ 39	\$ 1,717		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 22,500	\$ -	\$ -	\$ 22,500		
HOMESITE IMPROVEMENTS	\$ 118,800	\$ -	\$ -	\$ 118,800		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 1,400	\$ 1,400		
GROSS ASSESSED VALUE:	\$ 141,300	\$ -	\$ 1,400	\$ 142,700		
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42			
DEDUCTIONS:	\$ 81,705					
NET ASSESSED VALUE:	\$ 59,595	\$ -	\$ 1,400	\$ 60,995		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 1,728	\$ -	\$ 41	\$ 1,768		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 225	\$ -	\$ 5	\$ 230		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,503	\$ -	\$ 35	\$ 1,539		
TAX CAP AMOUNT:	\$ 1,413	\$ -	\$ 42	\$ 1,455		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 396	\$ -	\$ 9	\$ 405		
MAXIMUM IMPOSABLE TAX	\$ 1,809	\$ -	\$ 51	\$ 1,860		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,503	\$ -	\$ 35	\$ 1,539		

TAX BILL INCREASE/(DECREASE): \$ (178)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#6: PARCEL 45-07-34-403-027.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 35,400	\$ -	\$ -	\$ 35,400		
HOMESITE IMPROVEMENTS	\$ 94,000	\$ -	\$ -	\$ 94,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 129,400	\$ -	\$ -	\$ 129,400		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -			
DEDUCTIONS:	\$ 77,540					
NET ASSESSED VALUE:	\$ 51,860	\$ -	\$ -	\$ 51,860		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 1,678	\$ -	\$ -	\$ 1,678		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 218	\$ -	\$ -	\$ 218		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,460	\$ -	\$ -	\$ 1,460		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -	\$ 1,294		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 345	\$ -	\$ -	\$ 345		
MAXIMUM IMPOSABLE TAX	\$ 1,639	\$ -	\$ -	\$ 1,639		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,460	\$ -	\$ -	\$ 1,460		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 35,400	\$ -	\$ -	\$ 35,400		
HOMESITE IMPROVEMENTS	\$ 94,000	\$ -	\$ -	\$ 94,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 129,400	\$ -	\$ -	\$ 129,400		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -			
DEDUCTIONS:	\$ 77,540					
NET ASSESSED VALUE:	\$ 51,860	\$ -	\$ -	\$ 51,860		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 1,504	\$ -	\$ -	\$ 1,504		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 195	\$ -	\$ -	\$ 195		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 1,308	\$ -	\$ -	\$ 1,308		
TAX CAP AMOUNT:	\$ 1,294	\$ -	\$ -	\$ 1,294		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 345	\$ -	\$ -	\$ 345		
MAXIMUM IMPOSABLE TAX	\$ 1,639	\$ -	\$ -	\$ 1,639		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 1,308	\$ -	\$ -	\$ 1,308		
				TAX BILL INCREASE/(DECREASE):	\$ (152)	
				CB CREDIT INCREASE/(DECREASE):	\$ -	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#7: PARCEL 45-07-34-404-013.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 42,200	\$ -	\$ -	\$ 42,200		
HOMESITE IMPROVEMENTS	\$ 160,300	\$ -	\$ 4,500	\$ 164,800		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 202,500	\$ -	\$ 4,500	\$ 207,000		
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135			
DEDUCTIONS:	\$ 103,125					
NET ASSESSED VALUE:	\$ 99,375	\$ -	\$ 4,500	\$ 103,875		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 3,215	\$ -	\$ 146	\$ 3,361		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 418	\$ -	\$ 19	\$ 437		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,797	\$ -	\$ 127	\$ 2,924		
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135	\$ 2,160		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 661	\$ -	\$ 30	\$ 690		
MAXIMUM IMPOSABLE TAX	\$ 2,686	\$ -	\$ 165	\$ 2,850		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,686	\$ -	\$ 127	\$ 2,812		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 42,200	\$ -	\$ -	\$ 42,200		
HOMESITE IMPROVEMENTS	\$ 160,300	\$ -	\$ 4,500	\$ 164,800		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 202,500	\$ -	\$ 4,500	\$ 207,000		
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135			
DEDUCTIONS:	\$ 103,125					
NET ASSESSED VALUE:	\$ 99,375	\$ -	\$ 4,500	\$ 103,875		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 2,881	\$ -	\$ 130	\$ 3,012		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 375	\$ -	\$ 17	\$ 392		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,507	\$ -	\$ 114	\$ 2,620		
TAX CAP AMOUNT:	\$ 2,025	\$ -	\$ 135	\$ 2,160		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 661	\$ -	\$ 30	\$ 690		
MAXIMUM IMPOSABLE TAX	\$ 2,686	\$ -	\$ 165	\$ 2,850		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,507	\$ -	\$ 114	\$ 2,620		

TAX BILL INCREASE/(DECREASE): \$ (192)

CB CREDIT INCREASE/(DECREASE): \$ (112)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#8: PARCEL 45-07-34-452-001.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,100	\$ -	\$ -	\$ 31,100		
HOMESITE IMPROVEMENTS	\$ 258,400	\$ -	\$ -	\$ 258,400		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 289,500	\$ -	\$ -	\$ 289,500		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -			
DEDUCTIONS:	\$ 130,575					
NET ASSESSED VALUE:	\$ 158,925	\$ -	\$ -	\$ 158,925		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 5,142	\$ -	\$ -	\$ 5,142		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 668	\$ -	\$ -	\$ 668		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 4,473	\$ -	\$ -	\$ 4,473		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -	\$ 2,895		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 1,056	\$ -	\$ -	\$ 1,056		
MAXIMUM IMPOSABLE TAX	\$ 3,951	\$ -	\$ -	\$ 3,951		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 3,951	\$ -	\$ -	\$ 3,951		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 31,100	\$ -	\$ -	\$ 31,100		
HOMESITE IMPROVEMENTS	\$ 258,400	\$ -	\$ -	\$ 258,400		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 289,500	\$ -	\$ -	\$ 289,500		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -			
DEDUCTIONS:	\$ 130,575					
NET ASSESSED VALUE:	\$ 158,925	\$ -	\$ -	\$ 158,925		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 4,608	\$ -	\$ -	\$ 4,608		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 599	\$ -	\$ -	\$ 599		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 4,009	\$ -	\$ -	\$ 4,009		
TAX CAP AMOUNT:	\$ 2,895	\$ -	\$ -	\$ 2,895		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 1,056	\$ -	\$ -	\$ 1,056		
MAXIMUM IMPOSABLE TAX	\$ 3,951	\$ -	\$ -	\$ 3,951		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 3,951	\$ -	\$ -	\$ 3,951		

TAX BILL INCREASE/(DECREASE): \$ -

CB CREDIT INCREASE/(DECREASE): \$ (464)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#9: PARCEL 45-07-35-153-006.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 34,200	\$ -	\$ -	\$ 34,200		
HOMESITE IMPROVEMENTS	\$ 151,300	\$ -	\$ -	\$ 151,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 185,500	\$ -	\$ -	\$ 185,500		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -			
DEDUCTIONS:	\$ 97,175					
NET ASSESSED VALUE:	\$ 88,325	\$ -	\$ -	\$ 88,325		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ 2,858	\$ -	\$ -	\$ 2,858		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 372	\$ -	\$ -	\$ 372		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,486	\$ -	\$ -	\$ 2,486		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -	\$ 1,855		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 587	\$ -	\$ -	\$ 587		
MAXIMUM IMPOSABLE TAX	\$ 2,442	\$ -	\$ -	\$ 2,442		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,442	\$ -	\$ -	\$ 2,442		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ 34,200	\$ -	\$ -	\$ 34,200		
HOMESITE IMPROVEMENTS	\$ 151,300	\$ -	\$ -	\$ 151,300		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ 185,500	\$ -	\$ -	\$ 185,500		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -			
DEDUCTIONS:	\$ 97,175					
NET ASSESSED VALUE:	\$ 88,325	\$ -	\$ -	\$ 88,325		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ 2,561	\$ -	\$ -	\$ 2,561		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 333	\$ -	\$ -	\$ 333		
ADJUSTED PROPERTY TAX LIABILITY:	\$ 2,228	\$ -	\$ -	\$ 2,228		
TAX CAP AMOUNT:	\$ 1,855	\$ -	\$ -	\$ 1,855		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 587	\$ -	\$ -	\$ 587		
MAXIMUM IMPOSABLE TAX	\$ 2,442	\$ -	\$ -	\$ 2,442		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 2,228	\$ -	\$ -	\$ 2,228		
				TAX BILL INCREASE/(DECREASE):	\$	(214)
				CB CREDIT INCREASE/(DECREASE):	\$	(44)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#10: PARCEL 45-07-35-201-008.000-006

PRE-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ -	\$ 153,800	\$ -	\$ 153,800	
HOMESITE IMPROVEMENTS	\$ -	\$ 1,074,300	\$ -	\$ 1,074,300	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -		
DEDUCTIONS:	\$ -				
NET ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353		
GROSS TAX BILL:	\$ -	\$ 39,733	\$ -	\$ 39,733	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 5,166	\$ -	\$ 5,166	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 34,567	\$ -	\$ 34,567	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -	\$ 24,562	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 8,163	\$ -	\$ 8,163	
MAXIMUM IMPOSABLE TAX	\$ -	\$ 32,725	\$ -	\$ 32,725	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 32,725	\$ -	\$ 32,725	

POST-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ -	\$ 153,800	\$ -	\$ 153,800	
HOMESITE IMPROVEMENTS	\$ -	\$ 1,074,300	\$ -	\$ 1,074,300	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -		
DEDUCTIONS:	\$ -				
NET ASSESSED VALUE:	\$ -	\$ 1,228,100	\$ -	\$ 1,228,100	
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994		
GROSS TAX BILL:	\$ -	\$ 35,608	\$ -	\$ 35,608	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 4,629	\$ -	\$ 4,629	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 30,978	\$ -	\$ 30,978	
TAX CAP AMOUNT:	\$ -	\$ 24,562	\$ -	\$ 24,562	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 8,163	\$ -	\$ 8,163	
MAXIMUM IMPOSABLE TAX	\$ -	\$ 32,725	\$ -	\$ 32,725	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 30,978	\$ -	\$ 30,978	
				TAX BILL INCREASE/(DECREASE):	\$ (1,747)
				CB CREDIT INCREASE/(DECREASE):	\$ (1,842)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#11: PARCEL 45-07-35-228-018.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ 226,800	\$ -	\$ 226,800		
HOMESITE IMPROVEMENTS	\$ -	\$ 347,000	\$ -	\$ 347,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ 18,564	\$ -	\$ 18,564		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 2,414	\$ -	\$ 2,414		
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 16,151	\$ -	\$ 16,151		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -	\$ 11,476		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 3,814	\$ -	\$ 3,814		
MAXIMUM IMPOSABLE TAX	\$ -	\$ 15,290	\$ -	\$ 15,290		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 15,290	\$ -	\$ 15,290		

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ 226,800	\$ -	\$ 226,800		
HOMESITE IMPROVEMENTS	\$ -	\$ 347,000	\$ -	\$ 347,000		
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -		
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -		
GROSS ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ 573,800	\$ -	\$ 573,800		
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ -	\$ 16,637	\$ -	\$ 16,637		
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ 2,163	\$ -	\$ 2,163		
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ 14,474	\$ -	\$ 14,474		
TAX CAP AMOUNT:	\$ -	\$ 11,476	\$ -	\$ 11,476		
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ 3,814	\$ -	\$ 3,814		
MAXIMUM IMPOSABLE TAX	\$ -	\$ 15,290	\$ -	\$ 15,290		
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ 14,474	\$ -	\$ 14,474		
				TAX BILL INCREASE/(DECREASE):	\$	(816)
				CB CREDIT INCREASE/(DECREASE):	\$	(861)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#12: PARCEL 45-07-34-129-001.000-006

PRE-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 25,200	\$ 239,000	\$ -	\$ 264,200	
HOMESITE IMPROVEMENTS	\$ 69,500	\$ 497,100	\$ -	\$ 566,600	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ 94,700	\$ 736,100	\$ -	\$ 830,800	
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -		
DEDUCTIONS:	\$ 65,395				
NET ASSESSED VALUE:	\$ 29,305	\$ 736,100	\$ -	\$ 765,405	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353		
GROSS TAX BILL:	\$ 948	\$ 23,815	\$ -	\$ 24,763	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 123	\$ 3,096	\$ -	\$ 3,219	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 825	\$ 20,719	\$ -	\$ 21,544	
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -	\$ 15,669	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 195	\$ 4,893	\$ -	\$ 5,087	
MAXIMUM IMPOSABLE TAX	\$ 1,142	\$ 19,615	\$ -	\$ 20,756	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 825	\$ 19,615	\$ -	\$ 20,439	

POST-SECESSION TAX BILL					
TAX CAP %:	1.0%	2.0%	3.0%	Gross	
HOMESITE LAND	\$ 25,200	\$ 239,000	\$ -	\$ 264,200	
HOMESITE IMPROVEMENTS	\$ 69,500	\$ 497,100	\$ -	\$ 566,600	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$ -	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	
GROSS ASSESSED VALUE:	\$ 94,700	\$ 736,100	\$ -	\$ 830,800	
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -		
DEDUCTIONS:	\$ 65,395				
NET ASSESSED VALUE:	\$ 29,305	\$ 736,100	\$ -	\$ 765,405	
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994		
GROSS TAX BILL:	\$ 850	\$ 21,342	\$ -	\$ 22,192	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ 110	\$ 2,775	\$ -	\$ 2,885	
ADJUSTED PROPERTY TAX LIABILITY:	\$ 739	\$ 18,568	\$ -	\$ 19,307	
TAX CAP AMOUNT:	\$ 947	\$ 14,722	\$ -	\$ 15,669	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ 195	\$ 4,893	\$ -	\$ 5,087	
MAXIMUM IMPOSABLE TAX	\$ 1,142	\$ 19,615	\$ -	\$ 20,756	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ 739	\$ 18,568	\$ -	\$ 19,307	

TAX BILL INCREASE/(DECREASE): \$ (1,133)

CB CREDIT INCREASE/(DECREASE): \$ (1,104)

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#13: 45-07-35-201-002.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 93,700	\$	93,700	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 146,500	\$	146,500	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 7,771	\$	7,771	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 1,010	\$	1,010	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 6,761	\$	6,761	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206	\$	7,206	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 1,597	\$	1,597	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 8,803	\$	8,803	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 6,761	\$	6,761	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 93,700	\$	93,700	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 146,500	\$	146,500	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 240,200	\$	240,200	
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ -	\$ -	\$ 6,964	\$	6,964	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 905	\$	905	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 6,059	\$	6,059	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 7,206	\$	7,206	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 1,597	\$	1,597	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 8,803	\$	8,803	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 6,059	\$	6,059	
			TAX BILL INCREASE/(DECREASE):	\$	(702)	
			CB CREDIT INCREASE/(DECREASE):	\$	-	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#14: 45-07-35-380-001.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 27,800	\$	27,800	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 59,800	\$	59,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 2,834	\$	2,834	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 368	\$	368	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 2,466	\$	2,466	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628	\$	2,628	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 582	\$	582	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 3,210	\$	3,210	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 2,466	\$	2,466	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 27,800	\$	27,800	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 59,800	\$	59,800	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 87,600	\$	87,600	
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ -	\$ -	\$ 2,540	\$	2,540	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 330	\$	330	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 2,210	\$	2,210	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 2,628	\$	2,628	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 582	\$	582	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 3,210	\$	3,210	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 2,210	\$	2,210	
			TAX BILL INCREASE/(DECREASE):	\$	(256)	
			CB CREDIT INCREASE/(DECREASE):	\$	-	

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Post Secession Analysis - St. John Township

TAX BILL ANALYSIS FOR PARCELS WITH VARIOUS CIRCUIT BREAKER CAPS

#15: 45-11-02-102-003.000-006

PRE-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 284,200	\$	284,200	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 451,100	\$	451,100	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX RATE:	\$ 3.2353	\$ 3.2353	\$ 3.2353			
GROSS TAX BILL:	\$ -	\$ -	\$ 23,789	\$	23,789	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 3,093	\$	3,093	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 20,696	\$	20,696	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059	\$	22,059	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 4,887	\$	4,887	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 26,946	\$	26,946	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 20,696	\$	20,696	

POST-SECESSION TAX BILL						
TAX CAP %:	1.0%	2.0%	3.0%	Gross		
HOMESITE LAND	\$ -	\$ -	\$ 284,200	\$	284,200	
HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ 451,100	\$	451,100	
EXCESS ACREAGE	\$ -	\$ -	\$ -	\$	-	
NON-HOMESITE IMPROVEMENTS	\$ -	\$ -	\$ -	\$	-	
GROSS ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059			
DEDUCTIONS:	\$ -					
NET ASSESSED VALUE:	\$ -	\$ -	\$ 735,300	\$	735,300	
TAX RATE:	\$ 2.8994	\$ 2.8994	\$ 2.8994			
GROSS TAX BILL:	\$ -	\$ -	\$ 21,319	\$	21,319	
LESS: COUNTY-WIDE PT RELIEF (13% of Gross):	\$ -	\$ -	\$ 2,772	\$	2,772	
ADJUSTED PROPERTY TAX LIABILITY:	\$ -	\$ -	\$ 18,548	\$	18,548	
TAX CAP AMOUNT:	\$ -	\$ -	\$ 22,059	\$	22,059	
PLUS: REFERENDUM ADJUSTMENT (1):	\$ -	\$ -	\$ 4,887	\$	4,887	
MAXIMUM IMPOSABLE TAX	\$ -	\$ -	\$ 26,946	\$	26,946	
LESSER OF ADJ. OR MAX = NET TAX BILL:	\$ -	\$ -	\$ 18,548	\$	18,548	

TAX BILL INCREASE/(DECREASE): \$ (2,149)

CB CREDIT INCREASE/(DECREASE): \$ -

Note (1): The Referendum Adjustment is exempt (i.e. no circuit breaker credits).

Town of Griffith

Taxing District Rate Breakdowns (Projected)

October 5, 2018

CALUMET TOWNSHIP - TAXING DISTRICT ANALYSIS										
Calumet Township	2018 Actual				% of Total Taxing District Rate	2019 Projection (1)				
	2018 Total Levy	2018 NAV	2018 Tax Rate	2019 DLGF Estimated Levy		2019 CNAV	2019 Projected Rate	Rate Increase/ (Decrease) Over 2018	Projected % Rate Increase/ (Decrease) Over 2018	Projected % of Total Taxing District Rate
Lake County	159,309,808	22,175,641,425	0.7184	185,403,094	23,235,326,434	0.7979	0.0795	11%	22%	
Calumet Township	8,987,881	2,590,167,430	0.3470	9,588,836	2,683,386,787	0.3573	0.0103	3%	10%	
Griffith Civil Town	6,155,678	626,468,430	0.9826	7,336,028	665,300,495	1.1027	0.1201	12%	31%	
Griffith Public School Corp.	6,238,438	591,769,821	1.0542	7,425,260	628,241,535	1.1819	0.1277	12%	33%	
Lake County Public Library	13,371,440	12,323,907,756	0.1085	13,260,895	12,766,102,155	0.1039	-0.0046	-4%	3%	
Lake County Solid Waste Mgmt.	5,500,857	22,361,207,978	0.0246	5,692,020	23,235,326,434	0.0245	-0.0001	0%	1%	
District Total:	199,564,102	60,669,162,840	3.2353	228,706,133	63,213,683,840	3.5682	0.3329	34%	100%	

NORTH TOWNSHIP - TAXING DISTRICT ANALYSIS										
North Township	2018 Actual				% of Total Taxing District Rate	2019 Projection (1)				
	2018 Total Levy	2018 NAV	2018 Tax Rate	2019 DLGF Estimated Levy		2019 CNAV	2019 Projected Rate	Rate Increase/ (Decrease) Over 2018	Projected % Rate Increase/ (Decrease) Over 2018	Projected % of Total Taxing District Rate
Lake County	159,309,808	22,175,641,425	0.7184	185,403,094	23,235,326,434	0.7979	0.0795	11%	24%	
North Township	5,719,313	7,167,060,183	0.0798	5,916,433	7,396,782,180	0.0800	0.0002	0%	2%	
Griffith Civil Town	6,155,678	626,468,430	0.9826	7,336,028	665,300,495	1.1027	0.1201	12%	34%	
Griffith Public School Corp.	6,238,438	591,769,821	1.0542	7,425,260	628,241,535	1.1819	0.1277	12%	36%	
Lake County Public Library	13,371,440	12,323,907,756	0.1085	13,260,895	12,766,102,155	0.1039	-0.0046	-4%	3%	
Lake County Solid Waste Mgmt.	5,500,857	22,361,207,978	0.0246	5,692,020	23,235,326,434	0.0245	-0.0001	0%	1%	
District Total:	196,295,534	65,246,055,593	2.9681	225,033,730	67,927,079,233	3.2909	0.3228	31%	100%	

Note (1): 2019 Projected rates are based on 2019 Certified NAV and 2019 DLGF Estimated Maximum Levies and Debt Levies. Changes in actual levy (i.e. under-max) will affect rates.

SAINT JOHN TOWNSHIP - TAXING DISTRICT ANALYSIS

Saint John Township	2018 Actual				% of Total Taxing District Rate	2019 Projection (1)				
	2018 Total Levy	2018 NAV	2018 Tax Rate	2019 DLGF Estimated Levy		2019 CNAV	2019 Projected Rate	Rate Increase/ (Decrease) Over 2018	Projected % Rate Increase/ (Decrease) Over 2018	Projected % of Total Taxing District Rate
Lake County	159,309,808	22,175,641,425	0.7184	185,403,094	23,235,326,434	0.7979	0.0795	11%	25%	
Saint John Township	452,427	4,075,917,331	0.0111	476,614	4,262,096,821	0.0112	0.0001	1%	0%	
Griffith Civil Town	6,155,678	626,468,430	0.9826	7,336,028	665,300,495	1.1027	0.1201	12%	34%	
Griffith Public School Corp.	6,238,438	591,769,821	1.0542	7,425,260	628,241,535	1.1819	0.1277	12%	37%	
Lake County Public Library	13,371,440	12,323,907,756	0.1085	13,260,895	12,766,102,155	0.1039	-0.0046	-4%	3%	
Lake County Solid Waste Mgmt.	5,500,857	22,361,207,978	0.0246	5,692,020	23,235,326,434	0.0245	-0.0001	0%	1%	
District Total:	191,028,648	62,154,912,741	2.8994	219,593,911	64,792,393,874	3.2221	0.3227	32%	100%	

Note (1): 2019 Projected rates are based on 2019 Certified NAV and 2019 DLGF Estimated Maximum Levies and Debt Levies. Changes in actual levy (i.e. under-max) will affect rates.

Town of Griffith

Projected Circuit Breaker - by District
October 5, 2018

2018 Total: Tax Rate by District

City Taxing Districts	Certified Tax Rate	Less: Exempt Rates (1)	Less: PT Relief Rate	Effective CB Tax Rate
Griffith Town - Calumet (006)	3.2353	0.7640	0.4206	2.0507
Griffith Town - St. John (Annexed Area)(033)	2.6338	0.7640	0.3424	1.5274
Griffith Town - North Projected	2.9681	0.7640	0.3859	1.8182
Griffith Town - St. John Projected	2.8994	0.7640	0.3770	1.7584

2018 Circuit Breaker (Based on Abstract)

1% CB Credits	2% CB Credits	3% CB Credits	Over 65 CB Credits	Total Credits	Griffith's Projected CB Amount
\$ 68,295	\$ 144,391	\$ -	\$ 5,523	\$ 218,210	\$ 84,345
\$ 45	\$ -	\$ -	\$ 109	\$ 154	\$ 80
\$ 60,554	\$ -	\$ -	\$ 4,897	\$ 65,451	\$ 28,533
\$ 58,563	\$ -	\$ -	\$ 4,736	\$ 63,299	\$ 28,533

2019 Projected Total: Tax Rate by District

City Taxing Districts	Projected Tax Rate	Less: Exempt Rates (1)	Less: PT Relief Rate	Effective CB Tax Rate
Griffith Town - St. John (Annexed Area)(033)	2.8347	0.6974	0.3685	1.7688
Griffith Town - North Projected	3.2909	0.6974	0.4278	2.1656
Griffith Town - St John Projected	3.2221	0.6974	0.4189	2.1058

2019 Projected Circuit Breaker Allocation (2)

1% CB Credits	2% CB Credits (2)	3% CB Credits	Over 65 CB Credits	Total Credits	Griffith's Projected CB Amount
\$ 52	\$ -	\$ -	\$ 126	\$ 178	\$ 86
\$ 72,124	\$ 152,486	\$ -	\$ 5,833	\$ 230,443	\$ 91,259
\$ 70,131	\$ 148,272	\$ -	\$ 5,672	\$ 224,074	\$ 91,259

Note (1): Exempt rates include circuit breaker protected debts (e.g. the Town's exempt lease rental payment).

Note (2): 2019 projected tax rates are derived from DLGF estimates for max levy, debt, and cumulative fund rates.