RESOLUTION 2025- 7 OF THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION

A RESOLUTION ACCEPTING THE TRANSFER OF CERTAIN REAL PROPERTY FROM QUIK SCRIPTS OF NORTHWEST INDIANA, LLC

WHEREAS, Quik Scripts of Northwest Indiana, LLC ("Quik Scripts") is the current owner of certain real property located at 245 North Broad Street, Griffith, Indiana (the "Real Estate"); and

WHEREAS the Town of Griffith Redevelopment Commission (the "Commission") is desirous of purchasing such Real Estate to promote the redevelopment of the Town of Griffith; and

WHEREAS Indiana Code 36-7-14-12.2 provides that the Commission may acquire, hold, use, sell, exchange, lease, rent, or otherwise dispose of property for the purposes set forth and described in I.C. 36-7-14; and

WHEREAS the Town previously conveyed the Real Estate to Quik Scripts pursuant to a certain purchase agreement executed on June 8, 2016 (the "Original Agreement") which required Quik Scripts to redevelopment the Real Estate within a certain timeframe set forth in the Original Agreement; and

WHEREAS, Quik Scripts has failed to fulfill the redevelopment obligations specified in the Original Agreement; and

WHEREAS the Commission reserved the right to purchase the Real Estate back from Quik Scripts for the original purchase price of Forty-Five Thousand and 00/100 Dollars (\$45,000) in the event the redevelopment was not completed as originally agreed upon; and

Whereas, Quik Scripts has agreed to sell the Real Estate back to the Town pursuant to the terms and conditions set forth in the Original Agreement and convey the Real Estate via Quitclaim Deed; and

NOW, THEREFORE, BE RESOLVED by the Town of Griffith Redevelopment Commission as follows:

- 1. Acceptance of Property Transfer. The Commission hereby determines that it is in the best interest of the Town of Griffith to accept transfer of Real Estate and accepts the transfer of the Real Estate from Quik Scripts via Quitclaim Deed.
- 2. **Authorization to Execute Transfer Documents.** The President of the Commission is hereby authorized and directed to execute, on behalf of the Town of Griffith, any and all documents necessary to effectuate the transfer of the Real Estate, with such changes as the President shall approve.
- 3. **Further Actions.** Appropriate town officials are hereby authorized and directed to take all actions and execute all documents necessary to consummate the transfer of the Real Estate, including but not limited to closing documents and any required filings.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA, THIS 22 DAY OF 2,2025.

TOWN OF GRIFFITH REDEVELOPMENT COMMISSON

| President | |
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