

RESOLUTION NO. 2023-33

**A RESOLUTION OF THE PARK AND RECREATION BOARD OF THE
TOWN OF GRIFFITH, INDIANA, PARK DISTRICT APPROPRIATING
THE PROCEEDS OF BONDS OF THE PARK DISTRICT, INCLUDING
INVESTMENT EARNINGS THEREON, AND RELATED MATTERS**

WHEREAS, pursuant to a resolution adopted by the Park and Recreation Board (the “Board”) of the Department of Parks and Recreation, governing body of the Park District of the Town of Griffith, Indiana (the “District”), on October 9, 2023 (the “Bond Resolution”), the Board has authorized the issuance of the Town of Griffith, Indiana, Park District Bonds, Series 2023 (the “Bonds”) to be issued in an amount not exceeding Four Million Dollars (\$4,000,000), for the purpose of financing the construction, acquisition, renovation, installation and equipping of improvements at various parks in the District, including any or all or any portion of the projects set forth in Exhibit A hereto, and related engineering and planning costs; (2) any other related improvements thereto; and (3) expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the “Project”); and

WHEREAS, the Board has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation was held on October 9, 2023, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, as follows:

Section 1: There is hereby appropriated a sum not to exceed Four Million Dollars (\$4,000,000) out of the proceeds of the Bonds, together with all premium and all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, including related costs and the costs of issuing the Bonds, as provided in the Bond Resolution. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

Section 2: The authorized Board Member or Members, or designated Town of Griffith Officials and Representatives are hereby authorized, empowered and directed, on behalf of the District, to take any other action as required or appropriate to effectuate the foregoing Resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

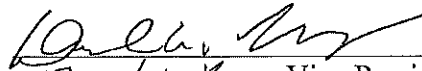
Section 3: This Resolution shall take effect, and be in full force and effect, from and after its adoption.

PASSED AND ADOPTED by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, on this 9th day of October, 2023.

BOARD MEMBERS OF THE PARK AND RECREATION BOARD OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA



Tim Diamond, President



Daniel R. Yarbuz, Vice President

_____, Member

_____, Member

_____, School Board
Liaison

_____, Town Council
Liaison

Attested:

_____, Recording Secretary