

RESOLUTION NO. 2022-41

**RESOLUTION OF THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION
AUTHORIZING THE PROVISION OF A GRANT TO THE TOWN OF GRIFFITH
ECONOMIC DEVELOPMENT CORPORATION, AND RELATED MATTERS**

WHEREAS, Indiana Code 36-7-14-12.2(a)(25) authorizes the Griffith Redevelopment Commission (the "Redevelopment Commission") to provide financial assistance (including grants) to neighborhood development corporations to enable such entities to provide for the rehabilitation or repair of commercial property within the Town of Griffith Redevelopment District, which is coterminous with the boundaries of the Town of Griffith, Indiana (the "Town"); and

WHEREAS, the Town of Griffith Economic Development Corporation (the "EDC") constitutes a neighborhood development corporation in that the EDC is a non-profit corporation whose charitable purposes include improving the neighborhoods in the Town and the citizens who reside in such neighborhoods; and

WHEREAS, the EDC has requested that the Redevelopment Commission make a grant to the EDC in the amount of \$112,000 to enable the EDC to provide funds to Alex Nguyen, d/b/a Hollywood Nails (the "Company") for the acquisition, rehabilitation and repair of the commercial property in the Town commonly known as 817 East Ridge Road, Griffith, IN 46319, consisting of the Company's relocation to, build out and improvement of the Commercial Property;

NOW, THEREFORE, BE IT RESOLVED BY THE GRIFFITH REDEVELOPMENT COMMISSION AS FOLLOWS:

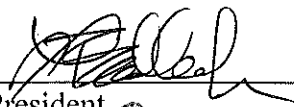
Section 1. The Redevelopment Commission, acting pursuant to its authority set forth in Section 36-7-14-12.2(a)(25), hereby approves the provision to the EDC of a grant in the amount of \$112,000 in order to enable the EDC to provide funds for the rehabilitation and repair of the Commercial Property, consisting of the Company's relocation to, build out and improvement of the Commercial Property.

Section 2. Such grant shall be effectuated by the execution and approval of a Grant Agreement substantially the form attached hereto as Exhibit A, which the President of the Redevelopment Commission is hereby authorized to execute on behalf of the Redevelopment Commission, with such changes as the President shall approval, such approval to be evidenced by the President's execution thereof.

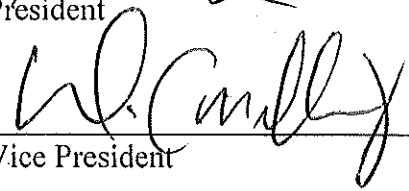
Section 3. This Resolution shall be effective as of the date hereof.

Adopted this 22nd day of November, 2022.

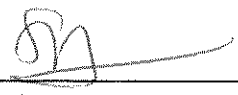
GRIFFITH REDEVELOPMENT
COMMISSION



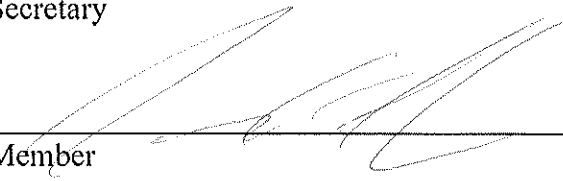
President



Vice President



Secretary



Member



Member