

RESOLUTION NO. 2022-20

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA,
APPROVING EXECUTION OF LEASE AND RELATED MATTERS**

(2022 Town Hall/Public Safety Facilities Project)

WHEREAS, the Town Council (the “Town Council”) of the Town of Griffith, Indiana (the “Town”) has been presented with a form of lease (the “Lease”) with the Town of Griffith Building Corporation (the “Corporation”) for the lease by the Building Corporation of a new town hall/public safety facilities project (the “Project”) to the Town; and

WHEREAS, there have been prepared drawings, plans, specifications and estimates for the cost of such Project; and

WHEREAS, notice of a public hearing on the Lease was given by publication as required by law; and

WHEREAS, on April 5, 2022, a public hearing was conducted in accordance with IC 36-1-10-13 as to whether the execution of the Lease is necessary and whether the rentals in the Lease are fair and reasonable for the Project; and

WHEREAS, the Town Council has considered the testimony and other evidence presented at the public hearing;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA, AS FOLLOWS:

Section 1. Providing for the financing, acquisition, and equipping of the Project by the Building Corporation and the leasing of the same to the Town, as lessee, is in the public interest of the citizens of this Town, and is a proper public purpose for which this Town Council agrees to cooperate with the Building Corporation and to assist in fulfilling the requirements of all agencies of federal, state and local governments.

Section 2. The drawings, plans, specifications and estimates for the cost of the Project, including, but not limited to, all costs of acquisition associated with the Project, provide for necessary facilities for the Town, and the same are hereby approved.

Section 3. The Lease is hereby approved confirmed in the form of the Lease presented at this meeting, in accordance with IC 36-1-10-13. The Lease provides for a fair and reasonable rental, and further, the execution of the Lease is necessary and wise.

Section 4. The Town Council President is authorized and directed to execute the Lease, including the addenda attached as exhibits to the Lease, in the name and on behalf of the Town, and the Clerk-Treasurer of the Town is hereby authorized and directed to attest such execution of the Lease.

Section 5. The Clerk-Treasurer of the Town hereby is authorized and directed, on behalf of the Town, to publish notice of the execution of the Lease as required by law.

Section 6. The issuance, sale and delivery by the Building Corporation of its bonds (the "Bonds") in an aggregate amount not to exceed of \$11,755,000 to finance all or a portion of the costs of the Project, is hereby approved.

Section 7. Upon the retirement or prepayment of all of the outstanding principal amount of the Bonds, the Town, as lessee, will accept from the Building Corporation title to such facility, including any additions thereto, free and clear of any and all liens and encumbrances thereon except as otherwise permitted by the Lease.

Section 8. The proper officers of the County are hereby authorized, empowered and directed, on behalf of the Town, to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

DULY PASSED on this 5th day of April, 2022, by the Town Council of the Town of Griffith, Indiana.


TOWN COUNCIL OF THE TOWN OF
GRIFFITH, INDIANA



President



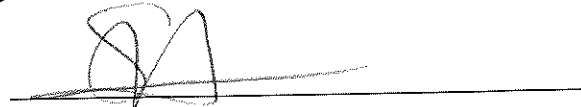
Vice President



Secretary



Member



Member