

EXHIBIT A

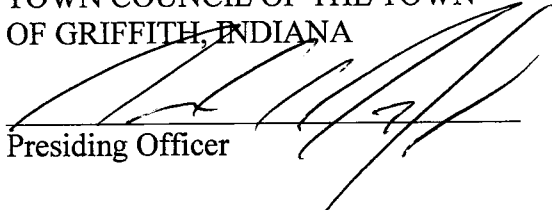
(See form of 2021B Lease attached.)

other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Resolution, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action. In addition, the Town Council President of the Town is hereby authorized to transfer, convey and assign to the Authority, pursuant to Indiana Code 36-1-11-8, as amended, all interests or rights of the Town to the real property subject to the 2021B Lease as may be necessary to finance and/or refinance the 2021B Project, and the Town Council President is hereby authorized and directed, for and on behalf of the Town, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as he determines to be necessary or appropriate to accomplish such transfer, conveyance and assignment.

Section 4. Effective Date. This Resolution shall be in full force and effect from and after its passage by the Town Council as required by law.

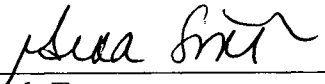
Passed and adopted by the Town Council of the Town of Griffith on the 7th day of September, 2021.

TOWN COUNCIL OF THE TOWN
OF GRIFFITH, INDIANA



Presiding Officer

ATTEST:



Clerk-Treasurer

RESOLUTION NO. 2021-45

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA, APPROVING A LEASE BETWEEN THE TOWN OF GRIFFITH REDEVELOPMENT AUTHORITY AND THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION, AND ADDRESSING OTHER MATTERS RELATED THERETO

(2021B Sidewalk and Street Improvement Project)

WHEREAS, the Town of Griffith Redevelopment Commission (the "Commission") has adopted a resolution approving a proposed Lease Agreement in the form presented at this meeting (the "2021B Lease") for the purpose of paying the principal and interest on one or more series of lease rental revenue bonds to be issued by the Town of Griffith Redevelopment Authority (the "Authority") pursuant to IC 36-7-14.5 (the "2021B Bonds"), for purposes of financing the purchase by the Authority from the Town of Griffith, Indiana (the "Town") of certain roads and streets in the Town (collectively, the "2021B Project") (with the sale proceeds to be applied by the Town to pay or reimburse expenditures for certain sidewalk and street improvements in or serving the Town), and the Authority and the Commission further intend to enter into the 2021B Lease for the lease of the 2021B Project and interests in the land on which it is located (the "Leased Premises"); and

WHEREAS, the Town Council desires to approve the 2021B Lease pursuant to IC 36-7-14-25.2, which provides that any lease approved by a resolution of the Commission must be approved by an ordinance or resolution of the fiscal body of the unit;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA, as follows:

Section 1. Approval of 2021B Lease and 2021B Bonds. The Town Council hereby approves the 2021B Lease substantially in the form of Exhibit A hereto, as approved by the Commission, pursuant to IC 36-7-14-25.2. The maximum annual rentals under the 2021B Lease shall not exceed \$850,000. The maximum interest rate on the 2021B Bonds to be issued by the Authority, which Bonds are hereby approved to be issued in a maximum principal amount not to exceed \$11,755,000, shall not exceed three percent (3.0%) per annum. The term of the 2021B Lease shall not extend beyond twenty-one (21) years. The 2021B Bonds may include a provision for the payment of capitalized interest, and shall have such redemption provisions as the Authority shall determine prior to the issuance of such 2021B Bonds.

Section 2. Approval of Pledge by Commission of Ad Valorem Special Benefits Tax. The Town Council hereby approves the pledge by the Commission to the lease payments under such 2021B Lease of a special benefits tax upon all of the taxable property within the Griffith Redevelopment District, which is conterminous with the boundaries of the Town.

Section 3. Authorization of Other Actions. Each of the Town Council President and the Clerk-Treasurer of the Town, individually, is hereby authorized and directed, for and on behalf of the Town, to execute and deliver any contract, agreement, certificate, instrument or