

Elizabeth O. Gould
Secretary-Treasurer

such 2021B Bonds. The 2021B Bonds shall bear interest at a rate or rates not exceeding three percent (3.0%) per annum and shall mature no later than twenty (20) years after the Commission makes its first lease rental payment under the Lease.

2. The Authority hereby approves the proposed Lease between the Authority and the Commission in the form presented at this meeting. The President and Secretary of the Authority are hereby authorized to execute the Lease on behalf of the Authority following a public hearing thereon to be held by the Commission and approval of the Lease by the Town Council of the Town, with such changes thereto as such officers shall approve, such approval to be conclusively evidenced by their execution thereof.

3. The Secretary-Treasurer of the Authority is hereby directed to file a copy of the proposed Lease, as approved, with the Commission.

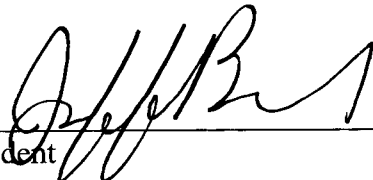
4. The Authority agrees to accept the transfer, conveyance and assignment to the Authority, for nominal consideration pursuant to Indiana Code 36-1-11-8, as amended, of interests or rights of the Town to the real property subject to the Lease as may be necessary to finance the 2021B Sidewalk and Street Improvement Project, and any officer of the Authority is hereby authorized and directed, for and on behalf of the Authority, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish such transfer, conveyance and assignment.

5. Each officer of the Authority is hereby authorized and directed to take all such actions and to execute all such instruments as such officer deems necessary or desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or officers executing the same shall deem proper, to be evidenced by the execution thereof. Any such documents heretofore executed and delivered and any such actions heretofore taken be, and hereby are, ratified and approved.

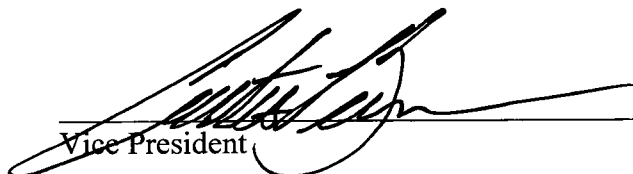
6. This resolution shall be in full force and effect from and after its adoption by the Authority.

ADOPTED the 25th day of August, 2021.

TOWN OF GRIFFITH REDEVELOPMENT
AUTHORITY



President



Vice President

RESOLUTION NO. 2021-43

**RESOLUTION OF THE TOWN OF GRIFFITH REDEVELOPMENT AUTHORITY
AUTHORIZING THE ISSUANCE OF THE TOWN OF GRIFFITH REDEVELOPMENT
AUTHORITY LEASE RENTAL REVENUE BONDS, SERIES 2021B**

(2021B Sidewalk and Street Improvement Project)

WHEREAS, the Town of Griffith Redevelopment Authority (the “Authority”) has been created pursuant to Indiana Code 36-7-14.5 (the “Act”) as a separate body corporate and politic, and as an instrumentality of the Town of Griffith, Indiana (the “Town”) to finance local public improvements for lease to the Town of Griffith Redevelopment Commission (the “Commission”); and

WHEREAS, the Authority has given consideration to the design, construction, and equipping of all or any portion of (a) the replacement, reconstruction, repair and/or installation of new or improved sidewalks and the repaving, repair or restoration of streets and roadways in any portion of the geographical boundaries of the Town, that is west of the north-south railroad tracks operated by Canadian National Railway and west of the portion of the Erie Lackawanna Trail that runs south of Industrial Drive, but excluding the area which is bounded on the southwest by the northwest railroad tracks operated by Canadian National Railway, on the west by the Town’s limits, on the north by West 45th Avenue, and on the northeast by the portion of the Erie Lackawanna Trail that runs north of Industrial Drive, including, but not limited to, any utility relocation and/or site improvements related thereto, (b) any miscellaneous land improvement, facility improvement or equipment installation projects at any property or buildings operated by the Town, (c) any miscellaneous equipment acquisition projects undertaken by the Town, and (d) any and all projects related to any of the projects described in clauses (a) through and including (c) (clauses (a) through and including (d), collectively, the “2021B Sidewalk and Street Improvement Project”); and

WHEREAS, the Authority desires to duly authorize its lease rental revenue bonds to be issued pursuant to Section 19 of the Act in the aggregate principal amount not to exceed Eleven Million Seven Hundred Fifty-Five Thousand Dollars (\$11,755,000) (the “2021B Bonds”), to provide funds for the payment the costs of all or a portion of the 2021B Sidewalk and Street Improvement Project and the costs of issuance of the 2021B Bonds; and

WHEREAS, the Authority desires to enter into and adopt a proposed Lease Agreement with the Commission in the form presented at this meeting (the “Lease”) for the purpose of paying the principal and interest on the 2021B Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GRIFFITH REDEVELOPMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby declares its intent to issue the 2021B Bonds in an aggregate principal amount of not to exceed Eleven Million Seven Hundred Fifty-Five Thousand Dollars (\$11,755,000) pursuant to the Act for the purpose of financing the cost of the 2021B Sidewalk and Street Improvement Project and to reimburse costs related thereto from proceeds of the sale of