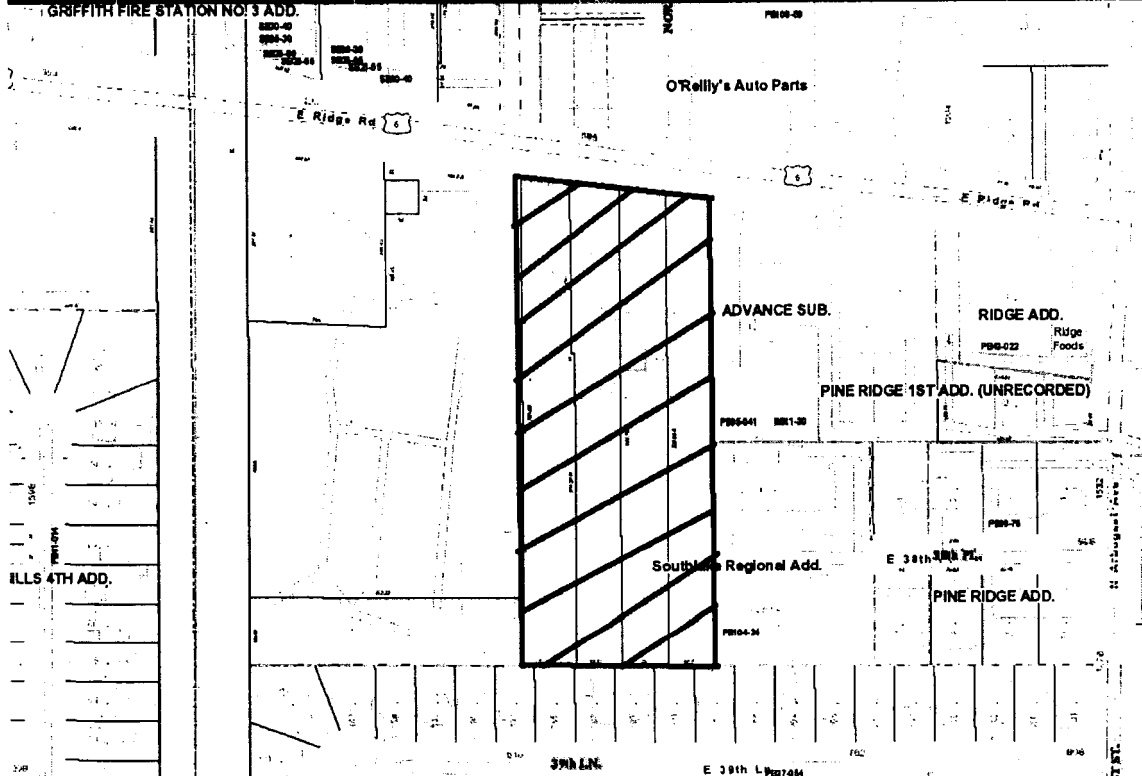
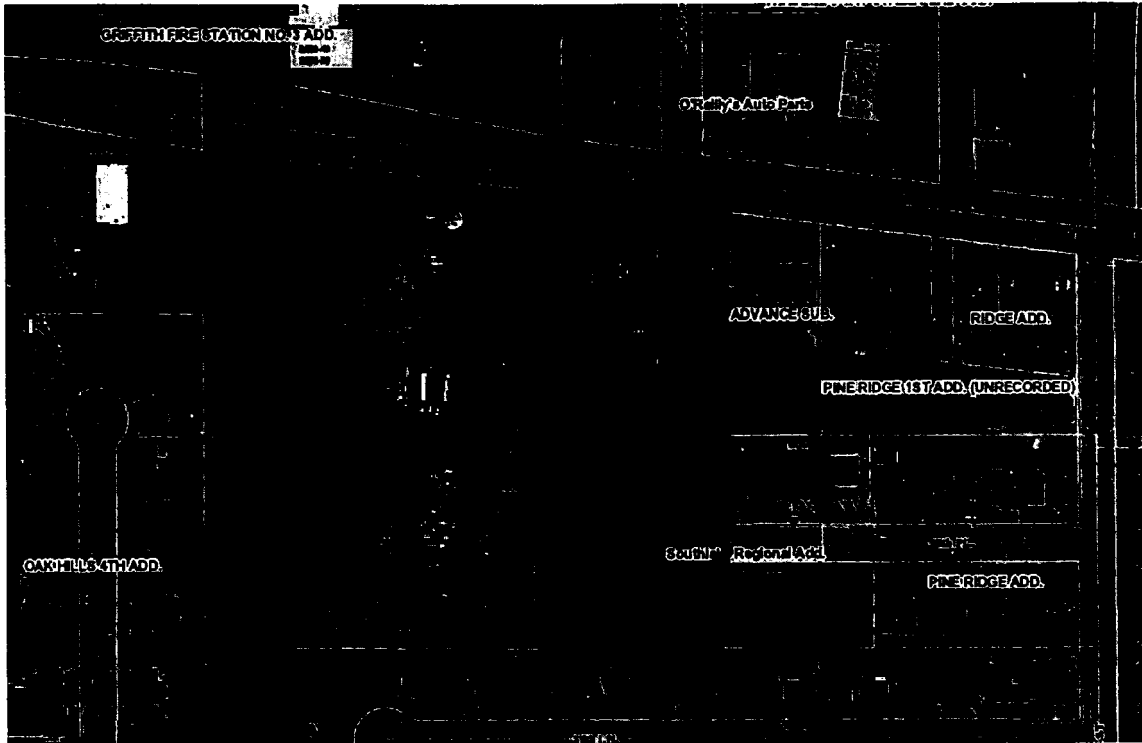


Restaurant Depot Parcels: 



YMCA/Franklin Building Parcel:

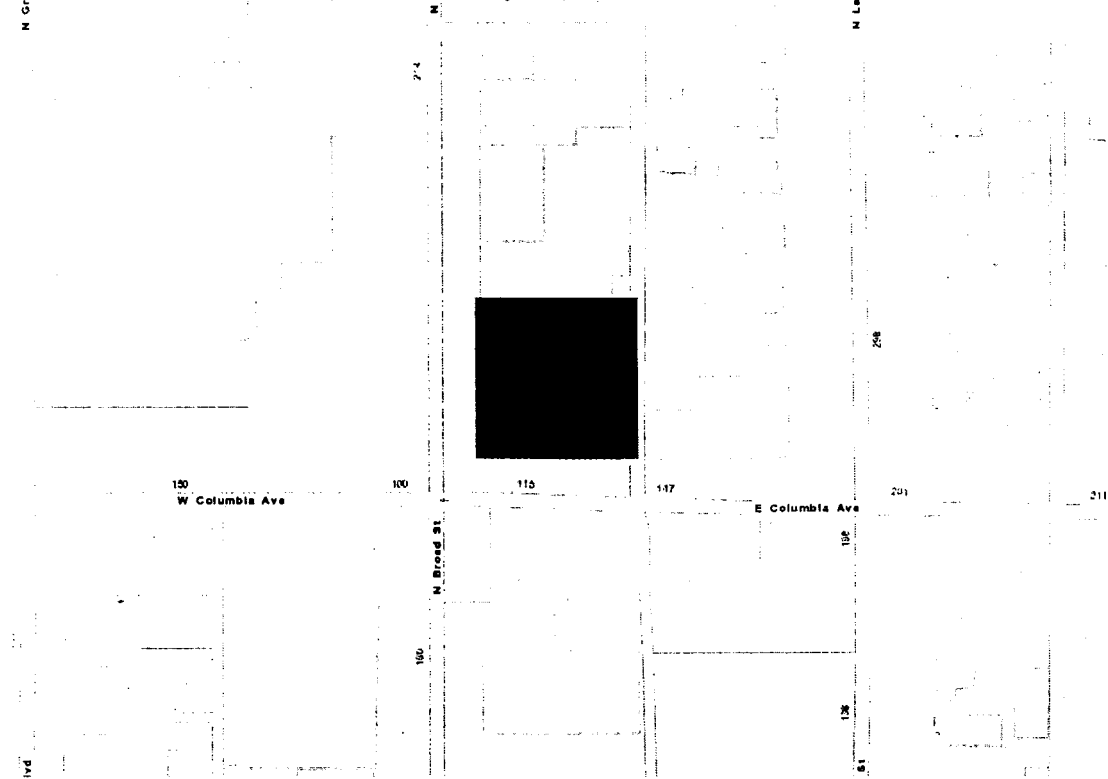
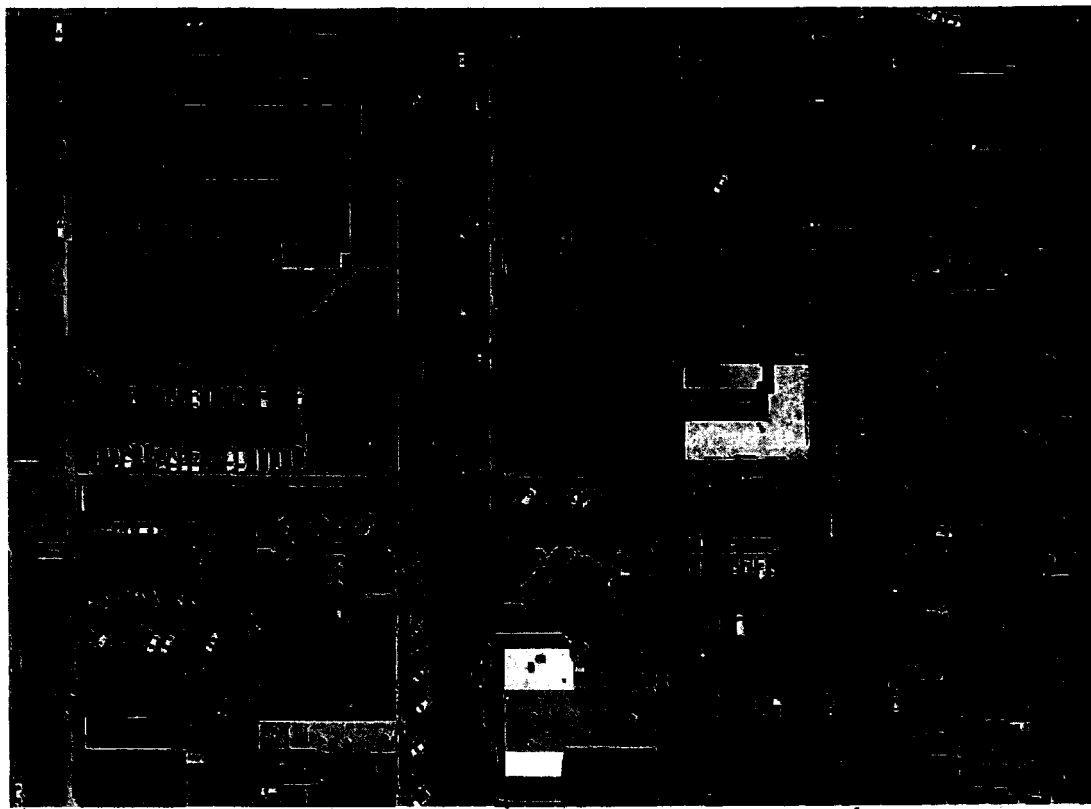


EXHIBIT A

Description of the 2020 Expansion Allocation Area

The 2020 Expansion Allocation Area consists of the following parcels, together with any and all public rights of way that physically connect each parcel to each other and to the Downtown Allocation Area.

Restaurant Depot Parcels:

<u>Parcel Numbers</u>	<u>Taxpayer Name</u>
45-07-26-204-005.000-006	JMDH Real Estate of Griffith LLC
45-07-26-204-006.000-006	JMDH Real Estate of Griffith LLC
45-07-26-204-007.000-006	JMDH Real Estate of Griffith LLC
45-07-26-204-008.000-006	JMDH Real Estate of Griffith LLC

YMCA/Franklin Building Parcel:

<u>Parcel Number</u>	<u>Taxpayer Name</u>
45-07-35-376-014.000-006	Town of Griffith

Adopted the 24th day of November, 2020.

**TOWN OF GRIFFITH
REDEVELOPMENT COMMISSION**



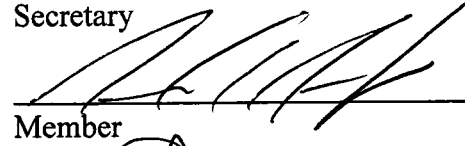
President



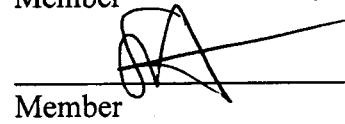
Vice President



Secretary



Member



Member

9. The foregoing allocation provision shall apply to all of the Downtown Allocation Area, including the 2020 Expansion Allocation Area. The Commission hereby finds that the adoption of this allocation provision will result in new property taxes in the 2020 Expansion Allocation Area that would not have been generated but for the adoption of the allocation provision. Specifically, the capture of new property taxes in the 2020 Expansion Allocation Area as tax increment will assist the Commission in its capacity to undertake and/or bond for future projects in the Downtown Allocation Area, including without limitation public infrastructure improvements to support the development of the Economic Development Area, which will generate new property taxes in the Downtown Allocation Area. The base assessment date for the 2020 Expansion Allocation Area is January 1, 2020.

10. The provisions of this Resolution shall be subject in all respects to the Act and any amendments thereto, and the allocation provisions herein relating to the 2020 Expansion Allocation Area shall expire on the date that is twenty-five (25) years after the date on which the first obligation is incurred to pay principal and interest on bonds or lease rentals on leases payable from tax increment revenues derived from the 2020 Expansion Allocation Area.

11. This Resolution, together with any supporting data, shall be submitted to the Town of Griffith Plan Commission (the "Plan Commission") and the Town Council of the Town (the "Council") as provided in the Act, and if approved by the Plan Commission and the Council, shall be submitted to a public hearing and remonstrance as provided by the Act, after public notice as required by the Act.

1. It will be of public utility and benefit to amend the Declaratory Resolution for the Economic Development Area as provided in the 2020 Amendment and to continue to develop the Economic Development Area, including the 2020 Expansion Allocation Area, under the Act.

2. The Declaratory Resolution and the Plan, each as amended by this Resolution, conform to the comprehensive plan of development for the Town of Griffith, Indiana (the "Town").

3. The 2020 Amendment is reasonable and appropriate when considered in relation to the Declaratory Resolution and Plan and the purposes of the Act.

4. The findings and determinations set forth in the Declaratory Resolution and the Plan are hereby reaffirmed.

5. The Commission does not at this time propose to acquire any specific parcel of land or interests in land within the boundaries of the 2020 Expansion Allocation Area. If at any time the Commission proposes to acquire specific parcels of land, the required procedures for amending the Plan under the Act will be followed, including notice by publication to affected property owners and a public hearing.

6. The Commission finds that no residents of the Economic Development Area will be displaced by any project resulting from the Plan, and therefore finds that it does not need to give consideration to transitional and permanent provision for adequate housing for the residents.

7. The 2020 Amendment is hereby in all respects approved.

8. The 2020 Expansion Allocation Area is hereby designated as an "allocation area", as an expansion of the existing Downtown Allocation Area, pursuant to Section 39 of the Act for purposes of the allocation and distribution of property taxes for the purposes and in the manner provided by said Section. Any taxes imposed under I.C. 6-1.1 on real property subsequently levied by or for the benefit of any public body entitled to a distribution of property taxes on taxable property in said expansion allocation area shall be allocated and distributed as follows:

Except as otherwise provided in said Section 39, the proceeds of taxes attributable to the lesser of the assessed value of the property for the assessment date with respect to which the allocation and distribution is made, or the base assessed value, shall be allocated to and when collected paid into the funds of the respective taxing units. Except as otherwise provided in said Section 39, property tax proceeds in excess of those described in the previous sentence shall be allocated to the redevelopment district and when collected paid into an allocation fund for the Downtown Allocation Area and may be used by the redevelopment district to do one or more of the things specified in Section 39(b)(3) of the Act, as the same may be amended from time to time. Said allocation fund may not be used for operating expenses of the Commission. Except as otherwise provided in the Act, before June 15 of each year, the Commission shall take the actions set forth in Section 39(b)(4) of the Act.

RESOLUTION NO. 2020-19

RESOLUTION OF THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION AMENDING THE DECLARATORY RESOLUTION FOR THE CONSOLIDATED GRIFFITH ECONOMIC DEVELOPMENT AREA

WHEREAS, the Town of Griffith Redevelopment Commission (the “Commission”) pursuant to IC 36-7-14 (the “Act”) serves as the governing body of the Department of Redevelopment of the Town of Griffith (the “Department”); and

WHEREAS, the Commission has previously adopted and confirmed resolutions (collectively, the “Declaratory Resolution”) which established and expanded an economic development area known as the Consolidated Griffith Economic Development Area (the “Economic Development Area”), designated a certain portion thereof as allocation area pursuant to Section 39 of the Act known as the Downtown Griffith Redevelopment District (the “Original Downtown Allocation Area”), as expanded in 2015 (the “2015 Expansion Allocation Area”) and in 2019 (the “2019 Expansion Allocation Area”) (the Original Downtown Allocation Area as expanded by the 2015 Expansion Allocation Area and the 2019 Expansion Allocation Area, the “Downtown Allocation Area”) and approved a development plan for the Economic Development Area, which plan has subsequently been incorporated into and replaced by the Griffith Amended Redevelopment Plan which applies to the Economic Development Area (the “Plan”) pursuant to the Act; and

WHEREAS, the Commission now desires to (i) amend the Declaratory Resolution to designate the area described on Exhibit A attached hereto as part of the Downtown Allocation Area (such area, the “2020 Expansion Allocation Area”) and (ii) supplement the Plan to incorporate the 2020 Expansion Allocation Area into the Plan (clauses (i) and (ii), collectively, the “2020 Amendment”); and

WHEREAS, the 2020 Amendment and supporting data were reviewed and considered at this meeting; and

WHEREAS, Section 39 of the Act has been created and amended to permit the creation and expansion of “allocation areas” to provide for the allocation and distribution of property taxes for the purposes and in the manner provided in said Section; and

WHEREAS, this Commission deems it advisable to apply the provisions of said Section 39 of the Act to the 2020 Amendment; and

WHEREAS, the Commission now desires to approve the 2020 Amendment.

NOW, THEREFORE, BE IT RESOLVED by the Town of Griffith Redevelopment Commission, as the governing body of the Department of Redevelopment of the Town of Griffith, Indiana, as follows: