


**TOWN COUNCIL  
TOWN OF GRIFFITH**

  
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Rick Ryfa – President

  
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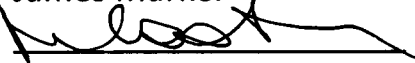
Larry Ballah – Vice-President

  
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Tony Hobson

  
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James Marker

  
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Melissa Robbins

Attest:

  
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Gina A. Smith  
Clerk-Treasurer

**RESOLUTION NO. 2021-04**

**A RESOLUTION APPROVING A TEMPORARY LOAN FROM VARIES FUNDS TO THE BOND TEMPORARY TRANSFER FUND**

**WHEREAS**, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith Bond Funds Bank 5 and:

**WHEREAS**, the Water, Sewer& Storm Capital Reserve, General and Building Inspection Funds have sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and:

**WHEREAS**, repayment of this loan will take place no later than December 31, 2021.

**NOW THEREFORE, BE IT RESOLVED** that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk Treasurer to make a temporary loan as follows:

From:			TO: Bond Temporary Transfer 320	
General	101001596	\$50,000.00	320596	\$50,000.00
Building Insp.	261001596	\$77,500.00	320596	\$77,500.00
Sewer Capital	608001596	\$100,000.00	32059	\$100,000.00
Water Capital	603001596	\$150,000.00	320596	\$150,000.00
Storm Capital	631001596	<u>\$ 30,000.00</u>	320596	<u>\$30,000.00</u>
		\$407,500.00		\$407,500.00

**BE IT FURTHER ORDAINED** that this Resolution shall be in full force and effect from and after passage.

**PASSED AND ADOPTED** by the Town Council of the Town of Griffith, Lake County, Indiana this 19<sup>th</sup> day of January 2021.