TOWN COUNCIL
TOWN OF GRIFFITH

Rick Ryfa & President

Larry Ballah - Vice President

ABSENT

Tony Hobson

James Marker

Melissa Robbins

Attest:

Gina A. Smith

Due a south

Clerk-Treasurer

RESOLUTION NO. 2021-8

A RESOLUTION APPROVING A TEMPORARY LOAN FROM VARIES FUNDS TO THE BOND TEMPORARY TRANSFER FUND

WHEREAS, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith Bond Funds Bank 5 and:

WHEREAS, the Water & Sewer, Funds have sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and:

WHEREAS, repayment of this loan will take place no later than December 31, 2021.

NOW THEREFORE, BE IT RESOLVED that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk Treasurer to make a temporary loan as follows:

0.00 320596 \$60,000.00
0.00 \$80,000.00

BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect from and after passage.

PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana this 16th day of February, 2021.