

TOWN OF GRIFFITH, INDIANA

RESOLUTION NO. 2021-19

A RESOLUTION OF THE TOWN OF GRIFFITH, INDIANA, DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the Town of Griffith, Indiana (the "Town") intends to make certain park improvements in the Town (the "Project"); and

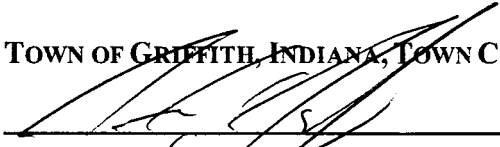
WHEREAS, the Town reasonably expects to reimburse expenditures for the Project with proceeds of bonds issued by or on behalf of the Town, in the maximum principal amount of Three Million Seven Hundred Sixty Thousand Dollars (\$3,760,000) and payable from *ad valorem* taxes imposed on all taxable property in the Town (the "Bonds"), to be issued by the Town for the purpose of financing the Project; and

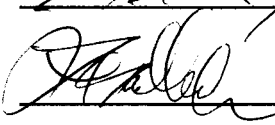
WHEREAS, the Town desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs of the Project are to be reimbursed from the proceeds of the Bonds.

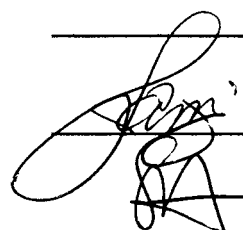
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GRIFFITH, INDIANA that the Town hereby declares its intent to reimburse expenditures for the Project with proceeds of the Bonds.

ALL OF WHICH IS ADOPTED THIS 18th DAY OF MAY, 2021, BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, INDIANA.

TOWN OF GRIFFITH, INDIANA, TOWN COUNCIL







Attest:



Gina Smith, Clerk-Treasurer