

RESOLUTION NO. 2020-04

A RESOLUTION APPROVING A TEMPORARY LOAN FROM VARIES FUNDS TO THE BOND TEMPORARY TRANSFER FUND

WHEREAS, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith Bond Funds Bank 5 and:

WHEREAS, the Water, Sewer & Storm Capital Reserve, General and General Improvement Funds have sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and:

WHEREAS, repayment of this loan will take place no later than December 31, 2020.

NOW THEREFORE, BE IT RESOLVED that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk Treasurer to make a temporary loan as follows:

From:			TO: Bond Temporary Transfer 320		
General	101001596	\$150,000.00	320596	\$150,000.00	
General Imp	225001596	\$ 85,000.00	320596	\$ 85,000.00	
Sewer Capital	608001596	\$182,000.00	320596	\$182,000.00	
Water Capital	603001596	\$130,000.00	320596	\$130,000.00	
Storm Capital	631001596	<u>\$ 35,000.00</u>	320596	<u>\$ 35,000.00</u>	
		\$582,000.00		\$582,000.00	


BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect from and after passage.

PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana this 4th day of February 2020.

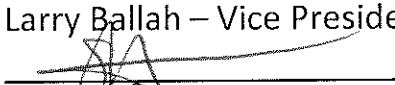
**TOWN COUNCIL
TOWN OF GRIFFITH**



Rick Ryfa – President



Larry Ballah – Vice President



Tony Hobson




James Marker



Melissa Robbins

Attest:



Gina A. Smith
Clerk-Treasurer