TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

RESOLUTION NO .: 2019-33

A RESOLUTION AUTHORIZING AND APPROVING EXECUTION OF PURCHASE AGREEMENT AND CLOSING ON REAL PROPERTY.

WHEREAS, I.C. §36-l-11 <u>et seq.</u> "Disposal of Real or Personal Property" dictates the procedure to dispose of real or personal property; and

WHEREAS, I.C. §36-l-11-3, requires the fiscal body of the political subdivision to pass a resolution related to disposing of real or personal property; and

WHEREAS, having followed all statutory requirements and awarding the purchase to bidder Honey Bee Holdings; and

WHEREAS, a Purchase Agreement has been agreed upon by the parties, which needs to be executed; and

WHEREAS, pursuant to the terms of the Purchase Agreement, closing shall take place within 30 days of execution

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GRIFFITH REDVELOPMENT COMMISION, LAKE COUNTY, INDIANA, AS FOLLOWS:

SECTION ONE: That the Town of Griffith Redevelopment Commission states its interest in disposing of the real property commonly known as:

111 S. Broad Parcel No. 45-11-02-126-009.000-006

115 S. Broad Parcel No. 45-11-02-126-010.000-006

and directs the chairperson of the Redevelopment Commission or designee to execute the applicable Purchase Agreement and effectuate the closing.

SECTION TWO: That this Resolution shall take effect, and be in full force and effect, from and after its passage and approval by the Town of Griffith Redevelopment Commission, in conformance with applicable law.

ALL OF WHICH IS RESOLVED THIS 21° DAY OF OCTOBER, 2019, BY THE TOWN OF GRIFFITH REDEVELPOMENT COMMISSION, LAKE COUNTY, INDIANA.

TOWN OF GRIFFITH REDEVELOPMENT COMMISSION

Larry Ballah, President

Richard Miller, Vice President

Melissa Robbins, Secretary,

Rick Ryfa, Member

Tony Hobson, Member