

A RESOLUTION APPROVING AND AUTHORIZING THE PURCHASE OF A CHEVROLET SILVERADO 1500 BY MEANS OF A PURCHASE FINANCING AGREEMENT WITH CENTIER BANK

WHEREAS, the Town Council of the Town of Griffith, Indiana has determined that it is necessary to acquire an new Chevrolet Silverado 1500 for the Town's Parks and Recreation Department at a cost of \$29,325.25 (Twenty-nine thousand, three hundred twenty-five dollars and twenty-five cents); and

Whereas, the Clerk-Treasurer has recommended the purchase through an agreement with Centier Bank for a term of 4 (four) years at a rate of 5.09% APR with automatic payments coming from a Centier checking account, with no prepayment penalty; and

Whereas, the Clerk-Treasurer has determined that there are sufficient cash balances and future appropriations available to support the payments under the terms proposed. John C. Volkmann, the Clerk-Treasurer, is authorized to sign all necessary loan agreements on behalf of the Town of Griffith.


NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Griffith, Indiana that the purchase agreement between Centier Bank and the Town of Griffith is hereby approved with a loan term of 4 (four) years at a rate of 5.09% APR with automatic payments coming from a Centier checking account, with no prepayment penalty, and the Clerk-Treasurer is authorized to sign all necessary loan agreements on behalf of the Town of Griffith.

PASSED AND ADOPTED, by the Town Council of the Town of Griffith, Lake County, Indiana this 17th day of September 2019.

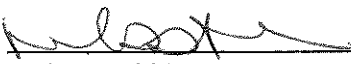
Council Members of the Town of Griffith, Lake County, Indiana


Rick Ryfa, President


James Marker


Tony Hobson


Lawrence Ballah


Melissa Robbins


Attest: John C. Volkmann, Clerk Treasurer