

RESOLUTION NO. 2019-22

A RESOLUTION APPROVING A TEMPORARY LOAN FROM THE SEWER CAPITAL RESERVE TO THE BOND TEMPORARY TRANSFER FUND

**WHEREAS**, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith Bond Funds Bank 5 and:

**WHEREAS**, the Sewer Capital Reserve has sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and:

**WHEREAS**, repayment of this loan will take place no later than December 31, 2019.

**NOW THEREFORE, BE IT RESOLVED** that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk Treasurer to make a temporary loan as follows:


From: Sewer Capital Reserve 609	TO: Bond Temporary Transfer 320
609001596 \$250,000.00	320596 \$250,000.00

**BE IT FURTHER ORDAINED** that this Resolution shall be in full force and effect from and after passage.


**PASSED AND ADOPTED** by the Town Council of the Town of Griffith, Lake County, Indiana this 17<sup>th</sup> day of September, 2019.

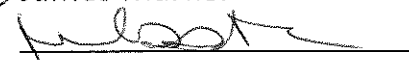
TOWN COUNCIL  
TOWN OF GRIFFITH

  
\_\_\_\_\_  
Rick Ryfa – President

  
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Larry Ballah – Vice President

  
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Tony Hobson

  
\_\_\_\_\_  
James Marker

  
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Melissa Robbins

Attest:



John C. Volkmann  
Clerk-Treasurer