

TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

ORDINANCE NO. 2018 - 48

**AN ORDINANCE OF THE TOWN OF GRIFFITH, INDIANA
APPROVING THE ISSUANCE OF BONDS OF THE
TOWN OF GRIFFITH PARK DISTRICT, AND RELATED MATTERS**

WHEREAS, pursuant to IC 36-10-3, the Park and Recreation Board (the "Board") of the Park District of the Town of Griffith, Indiana (the "District") has heretofore adopted a resolution (the "Resolution") determining preliminarily to issue special taxing district bonds, in one or more series, in an aggregate principal amount not to exceed Six Hundred Fifty Thousand Dollars (\$650,000) (the "Bonds") to finance the construction, acquisition, renovation, installation and equipping of improvements at various parks in the District, including any or all or any portion of the following: (1) replacement of playgrounds; tennis court renovations; improvements to shelters and buildings; renovations to softball and soccer facilities; new bicycle and walking trails; skate and dog parks (provided that the cost of any skate park improvements shall not exceed \$50,000 without prior Town Council approval); landscaping; and related engineering and planning costs; (2) any other related improvements thereto; and (3) expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the "Project"); and

WHEREAS, in accordance with Indiana Code 36-10-3-25 and Indiana Code 6-1.1-17-20.5, the Bonds may not be issued without the approval of the fiscal body of the Town of Griffith, Indiana (the "Town"); and

WHEREAS, the Griffith Town Council (the "Town Council"), as the fiscal body of the Town, now desires to approve the issuance of the Bonds as required in accordance with Indiana Code 36-10-3-25 and Indiana Code 6-1.1-17-20.5.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF TOWN OF GRIFFITH, INDIANA, AS FOLLOWS:

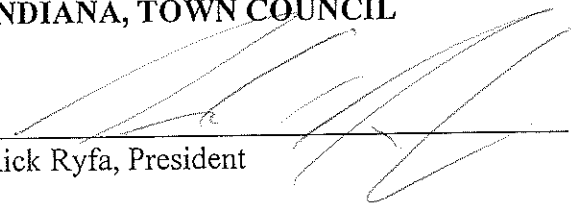
1. Pursuant to Indiana Code 36-10-3-25 and Indiana Code 6-1.1-17-20.5, the Town Council hereby approves the issuance of the Bonds, in an aggregate principal amount not to exceed Six Hundred Fifty Thousand Dollars (\$650,000), to finance the payment of all or any portion of the costs of the Project, all incidental expenses incurred in connection therewith, and the costs of issuance of the Bonds, as set forth in the Resolution.


2. Any member of the Town Council, and the Clerk-Treasurer of the Town, and any other officer, employee or agent of the Town is hereby authorized and directed, for and on behalf of the Town, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Ordinance, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action.

3. This Ordinance shall be in full force and effect from and after its passage.

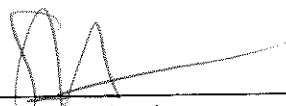
ALL OF WHICH IS ADOPTED THIS 4th DAY OF December, 2018, BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

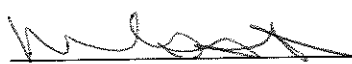
TOWN OF GRIFFITH, LAKE COUNTY,
INDIANA, TOWN COUNCIL


Rick Ryfa, President

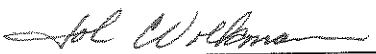

Lawrence Ballah, Vice President


James Marker, Member


Tony Hobson, Member


Melissa Robbins, Member

ATTEST:


John C. Volkmann, Clerk-Treasurer