

RESOLUTION NO. 2018- 53

**A RESOLUTION OF THE PARK AND RECREATION BOARD OF THE TOWN OF GRIFFITH, INDIANA, PARK DISTRICT APPROPRIATING THE PROCEEDS OF BONDS OF THE PARK DISTRICT, INCLUDING INVESTMENT EARNINGS THEREON, AND RELATED MATTERS**

**WHEREAS**, pursuant to a resolution adopted by the Park and Recreation Board (the "Board") of the Department of Parks and Recreation, governing body of the Park District of the Town of Griffith, Indiana (the "District"), on December 10, 2018 (the "Bond Resolution"), the Board has authorized the issuance of the Town of Griffith, Indiana, Park District Bonds, Series 2018 (the "Bonds") to be issued in an amount not exceeding Six Hundred Twenty-Five Thousand (\$625,000), for the purpose of financing certain projects in the District, including the construction, acquisition, renovation, installation and equipping of improvements at various parks in the District, including any or all or any portion of the following: (1) replacement of playgrounds; tennis court renovations; improvements to shelters and buildings; renovations to softball and soccer facilities; new bicycle and walking trails; skate and dog parks (provided that the cost of any skate park improvements shall not exceed \$50,000 without prior Town Council approval); landscaping; and related engineering and planning costs; (2) any other related improvements thereto; and (3) expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the "Project"); and

**WHEREAS**, the Board has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out; and

**WHEREAS**, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation was held on December 10, 2018, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation;

**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, as follows:

Section 1: There is hereby appropriated a sum not to exceed Six Hundred Twenty-Five Thousand Dollars (\$625,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, including related costs and the costs of issuing the Bonds, as provided in the Bond Resolution. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

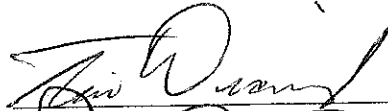
Section 2: The authorized Board Member or Members, or designated Town of Griffith Officials and Representatives are hereby authorized, empowered and directed, on behalf of the District, to take any other action as required or appropriate to effectuate the foregoing Resolutions, including the filing of a report of this appropriation with the Indiana Department of

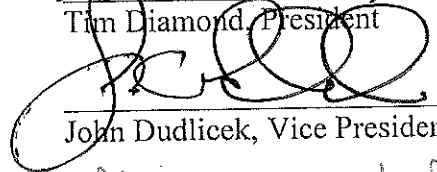
Local Government Finance, and any actions heretofore made or taken be, and hereby are, ratified and approved.

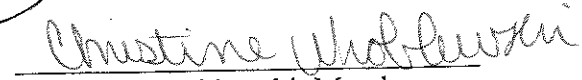
Section 3: This Resolution shall take effect, and be in full force and effect, from and after its adoption.

**PASSED AND ADOPTED** by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, on this 10<sup>th</sup> day of December, 2018.

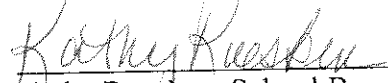
**BOARD MEMBERS OF THE PARK AND RECREATION BOARD OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA**

  
\_\_\_\_\_  
Tim Diamond, President

  
\_\_\_\_\_  
John Dudlicek, Vice President

  
\_\_\_\_\_  
Christine Wroblewski, Member

*(Recused)*  
\_\_\_\_\_  
Dan Perez, Member

  
\_\_\_\_\_  
Kathy Ruesken, School Board  
Liaison

\_\_\_\_\_  
Jim Marker, Town Council  
Liaison

Attested:

  
\_\_\_\_\_  
Diane Kujawa, Recording Secretary