

TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

ORDINANCE NO.: 2018-43

AN ORDINANCE ESTABLISHING THE "TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, SPECIAL EVENT REVENUE NON-REVERTING FUND," AND ALL MATTERS RELATED THERETO.

WHEREAS, the Town Council of the Town of Griffith, Lake County, Indiana, (hereinafter "Town Council"), has been informed and advised that certain funds (excluding sponsorships) are received by the Town through gifts, donations, and the like, from certain Special Event Monies for the use by the Town, which are then utilized for any legal expenditure allowable under applicable State law, including but not limited to donations to certain Not-For-Profit Charities; and

WHEREAS, the Town Council has been informed and advised that the continuity of the Town receiving certain funds (excluding sponsorships) through gifts, donations, and the like, from certain Special Event Monies to then be donated to any legal expenditure allowable under applicable State law including Not-For-Profit Charities, are intended to be dependent upon receiving certain funds (excluding sponsorships) through gifts, donations, and the like, from certain Special Event Monies; further, preservation of segregation with proper accounting of said contributed and donated funds is critical to the continuity of the legal expenditures, and as such, establishment of a special revenue non-reverting fund is advisable, necessary, and in the best interests of the residents of the Town related to this initiative.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, AS FOLLOWS:

SECTION ONE: That there is hereby established the "TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, SPECIAL EVENT REVENUE NON-REVERTING FUND", which shall be a Special Revenue Non-Reverting Fund under the rules, regulations and requirements of applicable Indiana Law, including the Indiana Code, as amended from time to time, as well as the administrative rules and requirements of the Indiana State Board of Accounts.

SECTION TWO: That any monies collected such as donations, gifts, contributions, or any other specifically designated funds collected by the Town from certain Special Event Monies for any legal expenditure including donations to certain Not-For-Profit Charities, which are not otherwise specifically deposited pursuant to any other Town Ordinances or applicable State Law, as well as specific designated appropriations from other Town Funds, shall be deposited into the "TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, SPECIAL EVENT REVENUE NON-REVERTING FUND".

SECTION THREE: That the monies deposited into the "TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, SPECIAL EVENT REVENUE NON-REVERTING FUND" shall be utilized and expended only in connection with any legal expenditure allowable under applicable State law, including but not limited to donations to certain Not-For-Profit Charities.

SECTION FOUR: That the Clerk-Treasurer of the Town is hereby authorized and directed to take all appropriate and required steps to establish said "TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, SPECIAL EVENT REVENUE NON-REVERTING FUND" in conformance and compliance with all applicable law, as amended from time to time.

SECTION FIVE: That all other existing Ordinances, or parts thereof, in conflict with the provisions of this Ordinance, are hereby deemed null, void, and of no legal effect, and are specifically repealed.

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SECTION SIX: That if any section, clause, provision or portion of this Ordinance shall be held to be invalid or unconstitutional by any Court of competent jurisdiction, such decision shall not affect any other section, clause, provision or portion of this Ordinance.

SECTION SEVEN: That this Ordinance shall take effect, and be in full force and effect, from and after its passage and adoption by the Town Council of the Town of Griffith, Lake County, Indiana, in conformance with applicable law.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, THIS 20th DAY OF NOVEMBER, 2018.

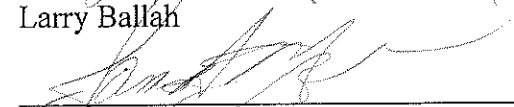
TOWN OF GRIFFITH,
LAKE COUNTY, INDIANA
TOWN COUNCIL




Rick Ryfa




Larry Ballah



James Marker




Tony Hobson



Melissa Robbins

ATTEST:



John C. Volkmann, Clerk-Treasurer