

RESOLUTION NO. 2018 - 24

A RESOLUTION OF THE GRIFFITH REDEVELOPMENT COMMISSION AUTHORIZING MEMBER RICK RYFA TO BE THE DESIGNEE TO SOLICIT REQUIRED APPRAISALS FOR A PORTION OF THE GRIFFITH PARK PLAZA FOR PROPERTY ACQUISITION AND DISPOSITION

WHEREAS, the Town of Griffith Redevelopment Commission (the "Redevelopment Commission") is interested in acquiring the Nassimi Realty LLC, Zar Property Holdings LLC and Namdar Equity Holdings LLC T/C, and/or Nassimi Realty LLC and Griffith Park Plaza, LLC/TC (hereinafter referred to collectively as "Nassimi") owned portion of property commonly known as the Griffith Park Plaza (the "property") as an area needing redevelopment; and

WHEREAS, the Redevelopment Commission intends to acquire certain parcels from Nassimi and then dispose of part of that acquired property, both of which requires two appraisals pursuant to I.C. 36-7-14-19.5 and 36-7-14-22; and

WHEREAS, the two (2) appraisers must be persons professionally engaged in the appraisal business; and

WHEREAS, the Redevelopment Commission will benefit from a designated member engaging appraisers to fulfill these requirements to properly dispose of the property; and

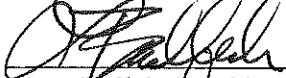
WHEREAS, Member Rick Ryfa is able to timely complete this prerequisite to the acquisition and disposition of the property without the engagement of the entire Redevelopment Commission.

NOW, BE IT RESOLVED by the Griffith Redevelopment Commission as follows:


1. The Redevelopment Commission hereby approves that Member Rick Ryfa solicit appraisals from two (2) qualified appraisers for the portion of the property designated for acquisition and disposition.
2. This Resolution shall be in full force and effect from and after its passage.

Passed and adopted by the Griffith Redevelopment Commission on the 24th day of July, 2018.

GRIFFITH REDEVELOPMENT COMMISSION




Larry Ballah, President



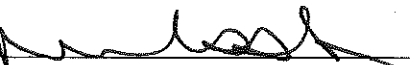
Richard Miller, Vice President




Rick Ryfa, Member



Tony Hobson, Member



Melissa Robbins, Secretary

ATTEST: 

John Volkman, Clerk Treasurer