

**GRIFFITH SANITARY DISTRICT, INDIANA**

**RESOLUTION NO. 2017-29**

**A RESOLUTION AMENDING RESOLUTION NO. 2017-16  
AUTHORIZING THE ISSUANCE OF BONDS FOR THE PURPOSE OF  
PROVIDING FUNDS TO BE APPLIED TO THE COST OF CERTAIN  
PROJECTS AND INCIDENTAL EXPENSES IN CONNECTION  
THEREWITH AND ON ACCOUNT OF THE ISSUANCE OF THE BONDS**

**WHEREAS**, pursuant to Indiana Code 36-9-25, the Board of Sanitary Commissioners (the "Board") of the Town of Griffith, Indiana, Sanitary District (the "District"), being the governing body of the District, has heretofore, on March 2, 2017, adopted Resolution No. 2017-16, authorizing the issuance of the "Town of Griffith, Indiana, Sanitary District Bonds, Series 2017" (the "Bonds") to finance various sewage works improvements for use by the District and the payment of the District's proportionate share of the cost of capital projects benefiting the District that were constructed by the City of Hammond, Indiana; and

**WHEREAS**, the Board has determined that it will be financially advantageous to the District to designate the Bonds as "qualified tax-exempt obligations," which will make the Bonds a more attractive investment for certain financial institutions;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SANITARY COMMISSIONERS OF THE GRIFFITH SANITARY DISTRICT, AS FOLLOWS:**

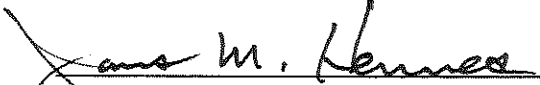
Section 1. The Bonds are hereby designated as "qualified tax-exempt obligations" for the purposes of Paragraph (3) of Section 265(b) of the Internal Revenue Code of 1986, as amended (the "Code"), and any or all officials, officers, members, employees and agents of the District and the Town of Griffith, Indiana (the "Town") are hereby authorized to execute on behalf of the District any documents necessary or appropriate to evidence further such designation. In connection with this designation, the Board certifies as follows: (a) the Bonds are not private activity bonds as defined in Section 141 of the Code; (b) the District has designated the Bonds as "qualified tax-exempt obligations" for the purposes of Section 265(b) of the Code; and (c) the reasonably anticipated amount of tax-exempt obligations (other than obligations described in Section 265(b)(3)(C)(ii) of the Code) which will be issued by the District and the Town, together with all entities issuing bonds on behalf of the Town or the District, all entities subordinate to the Town and the District and all entities created or availed by the Town or the District to avoid the requirements of this limitation during the calendar year 2017 will not exceed \$10,000,000, and not more than \$10,000,000 of such obligations have been or will be designated "qualified tax-exempt obligations" during the calendar year 2017. Therefore, the Bonds qualify for the exception provided in Section 265(b)(3) of the Code.


Section 2. This Resolution shall take effect and be in full force and effect from and after its adoption.


RESOLUTION NO. 2017-29

Passed and adopted by the Board on the 6<sup>th</sup> day of April, 2017.

BOARD OF SANITARY COMMISSIONERS  
OF THE GRIFFITH SANITARY DISTRICT

  
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Jim Hennes, President

  
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Gracia Dudlicek, Vice President

  
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Earl Allison, Secretary