

RESOLUTION NO. 2017 - 14

A RESOLUTION AMENDING RESOLUTION NO. 2017-10  
APPROVING AND AUTHORIZING THE PURCHASE OF  
A FORD EXPLORER BY MEANS OF A PURCHASE FINANCING  
AGREEMENT WITH CENTIER BANK

WHEREAS, the Town Council of the Town of Griffith, Indiana has determined that it is necessary to acquire a new Ford Explorer for the Town's Building Commissioner/Facility Manager at a cost of \$28,309.50; and


WHEREAS, after soliciting financing proposals, the Clerk-Treasurer has recommended the purchase through an agreement with Centier Bank for a term of two (2) years at a rate of 3.50% APR with automatic payments coming from a Centier checking account, with no prepayment penalty; and


WHEREAS, the Clerk-Treasurer has determined that there are sufficient cash balances and future appropriations available to support the payments under the terms proposed. John C. Volkmann, the Clerk-Treasurer, is authorized to sign all necessary loan agreements on behalf of the Town of Griffith.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council for the Town of Griffith, Indiana that the purchase agreement between Centier Bank and the Town of Griffith is hereby approved with a loan term of two (2) years at a rate of 3.50% APR with automatic payments coming from a Centier checking account, with no prepayment penalty, and the Clerk-Treasurer is authorized to sign all necessary loan agreements on behalf of the Town of Griffith.

PASSED AND ADOPTED, by the Town Council for the Town of Griffith, Lake County, Indiana this 21<sup>st</sup> day of FEBRUARY, 2017.


COUNCIL MEMBERS OF THE TOWN OF  
GRIFFITH, LAKE COUNTY, INDIANA

  
Rick Ryfa, President

  
James Marker

  
Larry Ballah

  
Melissa Robbins

  
Tony Hobson

Attest:

  
John C. Volkmann  
Clerk-Treasurer