

7 JW
RESOLUTION NO. 2016-13

**A RESOLUTION APPROVING A TEMPORARY LOAN
FROM THE GENERAL FUND TO THE STORM BOND FUND**

WHEREAS, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith Storm Bond Fund and;

WHEREAS, the GENERAL FUND has a sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and;

WHEREAS, repayment of this loan will take place no later than December 31, 2017.

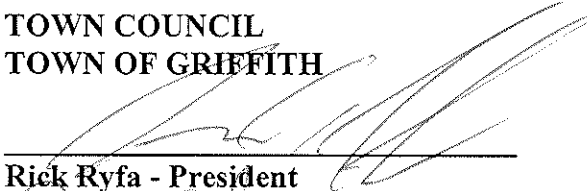
NOW THEREFORE, BE IT RESOLVED that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk-Treasurer to make a temporary loan as follows:

FROM: GENERAL FUND	No. 101	\$169,500.00
TO: STORM BOND FUND	No. 317	\$169,500.00

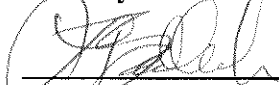
BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect from and after its passage.

PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana this 21st day of February, 2017.

**TOWN COUNCIL
TOWN OF GRIFFITH**



Rick Ryfa - President



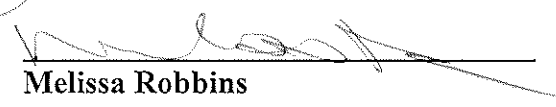
Larry Ballah - Vice President

ABSENT

Tony Hobson

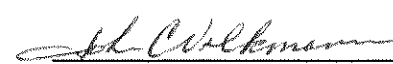


James Marker



Melissa Robbins

Attest:



**John C. Volkmann
Clerk-Treasurer**