

RESOLUTION NO. R2017 - 10

A RESOLUTION APPROVING AND AUTHORIZING THE PURCHASE OF
A FORD EXPLORER BY MEANS OF A PURCHASE FINANCING
AGREEMENT WITH CENTIER BANK

WHEREAS, the Town Council of the Town of Griffith, Indiana has determined that it is necessary to acquire a new Ford Explorer for the Town's Building Commissioner/Facility Manager at a cost of \$28,309.50; and


WHEREAS, after soliciting financing proposals, the Clerk-Treasurer has recommended the purchase through an agreement with Centier Bank for a term of two (2) years with monthly payments of \$1,043.70, with no prepayment penalty; and

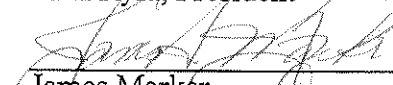
WHEREAS, the Clerk-Treasurer has determined that there are sufficient cash balances and future appropriations available to support the payments under the terms proposed.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council for the Town of Griffith, Indiana that the purchase agreement between Centier Bank and the Town of Griffith is hereby approved.

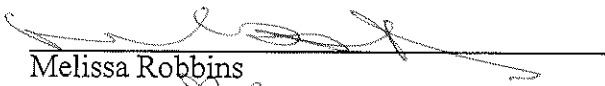
PASSED AND ADOPTED, by the Town Council for the Town of Griffith, Lake County, Indiana this 7th day of FEBRUARY, 2017.

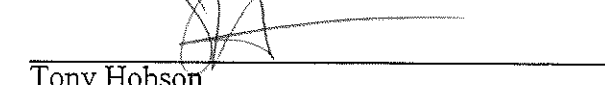
COUNCIL MEMBERS OF THE TOWN OF
GRIFFITH, LAKE COUNTY, INDIANA


Rick Ryfa, President

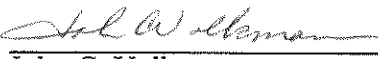

James Marker


Larry Ballah


Melissa Robbins


Tony Hobson

Attest:


John C. Volkmann
Clerk-Treasurer