

RESOLUTION NO. R2017-03

**A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH
SUPPORTING ITS BOARD OF PARKS AND RECREATION CONCERNING
DISBURSEMENT OF BOND PROCEEDS**

WHEREAS, in order to create a more fair and equitable form of government for the citizens of Griffith, Lake County, Indiana; and

WHEREAS, the taxpayers of the Town of Griffith entrust their government with the responsible investment of their levy; and

WHEREAS, the Town of Griffith acting through both its Town Council (“Council”) and Board of Parks and Recreation (“Board”), did in 2016 issue certain special taxing district bonds; and

WHEREAS, the purpose of the bonds was to serve to fund new projects within the Town, to include:

(1) the planning, design, construction, supervision, development, improvement and/or equipping of certain parks and park facilities including, without limitation:

- (a) replacing playground mulch with rubberized surface;
- (b) repaving asphalt areas in parking lots and seating areas around athletic fields;
- (c) replacing aging/damaged bleachers;
- (d) building a concession stand;
- (e) purchasing benches and trash containers for parks and bike trails;
- (f) installing restrooms;
- (g) installing water fountains along bike trails; and
- (h) replacing trucks, mowers, picnic tables and other equipment as needed;

(2) any other related improvements;

(3) capitalized interest on the Bonds, if necessary; and

(4) expenses incurred in connection with or on account of the issuance of the Bonds

; and

WHEREAS, the above project elements were enumerated in various notices, advertisements, resolutions and at public meetings held by the Board and Council; and

WHEREAS, in the interest of ensuring the bond proceeds are disbursed in accordance with the intent of the Board, Council and Indiana Code;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Griffith, Lake County, Indiana, that no bond proceeds may be disbursed in excess of \$25,000.00 without the prior approval of the Council through a duly adopted motion; and

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Town Council that in no case will disbursement of any bond proceeds be made for routine maintenance projects, and instead will in all cases be spent on capital improvement projects.

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SO RESOLVED, PASSED, AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana, on this 17th day of January, 2017.

**COUNCIL MEMBERS OF THE TOWN OF
GRIFFITH, LAKE COUNTY, INDIANA**



RICK RYFA, President

JAMES MARKER



LARRY BALLAH



TONY HOBSON



MELISSA ROBBINS

ATTEST:



JOHN C. VOLKMANN, Clerk-Treasurer