

RESOLUTION NO. 2016-41

RESOLUTION OF THE GRIFFITH REDEVELOPMENT COMMISSION
APPROVING A FORM OF REDEVELOPMENT AGREEMENT WITH MENARD, INC.

WHEREAS, there has been presented to this Redevelopment Commission for its consideration a Redevelopment Agreement in the form of Exhibit A attached hereto (the "Redevelopment Agreement"); and

WHEREAS, pursuant to the Redevelopment Agreement, the Griffith Redevelopment Commission and the Town of Griffith, Indiana (the "Town") would provide certain incentives to Menard, Inc., or an affiliate thereof (the "Company") in return for the Company's commitment to make certain investments and create and/or retain jobs in the Town; and

WHEREAS, the Company's investment consists of development in the Griffith Mall Redevelopment Area as described in the Redevelopment Agreement; and

WHEREAS, the Redevelopment Commission desires to induce the Company to make such investment and create and/or retain jobs in the Town on the terms set forth in the Redevelopment Agreement;


NOW, THEREFORE, BE IT RESOLVED BY THE GRIFFITH REDEVELOPMENT COMMISSION AS FOLLOWS:

Section 1. The Redevelopment Commission hereby approves the Redevelopment Agreement substantially in the form attached hereto, with such changes as the President of the Redevelopment Commission shall approve, such approval to be evidenced by the President's execution thereof.

Section 2. This Resolution shall be in full force and effect from and after its passage.

Adopted this 5th day of October, 2016.

GRIFFITH REDEVELOPMENT
COMMISSION

 10/5/16

President

 10/5/16

Vice President

Secretary

Robert G. Gutz

Member

Donnelly

Member

Exhibit A

(See Attached Form of Redevelopment Agreement)