

RESOLUTION NO. 2016-35

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GRIFFITH,  
INDIANA, APPROVING AN AMENDMENT TO THE DECLARATORY RESOLUTION  
AND REDEVELOPMENT PLAN FOR THE GRIFFITH MALL REDEVELOPMENT  
AREA**

WHEREAS, the Town of Griffith Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Griffith Mall Redevelopment Area (the "Redevelopment Area") and a related allocation area (the "Allocation Area") in the Town of Griffith, and approving a Redevelopment Plan for the Redevelopment Area (the "Plan"); and

WHEREAS, Menard, Inc. (or an affiliate thereof) (the "Company") proposes to construct a building for use by Dollar Tree (the "Project") on one or more parcels (the "Parcels") located in the Allocation Area; and

WHEREAS, on September 7, 2016, the Redevelopment Commission approved and adopted a Resolution (the "2016 Resolution") amending the Declaratory Resolution and the Plan to add a project consisting of authorizing the use of tax increment revenues generated by the Project (as reduced by any necessary demolition of existing improvements on the Parcels) to pay principal and interest on economic development bonds that the Town may issue to provide an incentive to the Company; and

WHEREAS, the Redevelopment Commission submitted the 2016 Resolution to the Town of Griffith Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-14-16; and

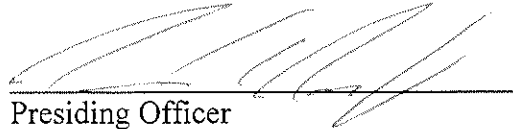
WHEREAS, the Plan Commission, on September 20, 2016, issued its order approving the 2016 Resolution;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Griffith, Indiana, as follows:

1. The Town Council hereby approves the amendment to the Declaratory Resolution and the Plan as provided in the 2016 Resolution, and hereby approves the order of the Plan Commission approving the 2016 Resolution.
2. This Resolution shall be in full force and effect from and after its passage.

Passed and adopted by the Town Council of the Town of Griffith on the 20<sup>th</sup> day of September, 2016.

TOWN COUNCIL OF THE TOWN  
OF GRIFFITH, INDIANA

  
\_\_\_\_\_  
Presiding Officer

ATTEST:

  
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Clerk-Treasurer