

RESOLUTION 2014-02

A RESOLUTION TRANSFERRING FUNDS

WHEREAS, in 2003, the Clerk Treasurer's office created Fund 600: WATER 2003 BOND for the specific purpose to accumulate funds to retire the Water Refunding Bond of 2003; and

WHEREAS, the mechanism to transfer monies into said fund was a monthly transfer from Fund 601: WATER OPERATING; and

WHEREAS, such transfer is an unnecessary step if the debt payment is allowed to accumulate in Fund 601 WATER OPERATING; and

WHEREAS, on January 1, 2014, monies in the amount of twenty-two thousand, six hundred, thirty dollars and eighty-seven cents (\$22,630.87) are in Fund 600: WATER 2003 BOND; and

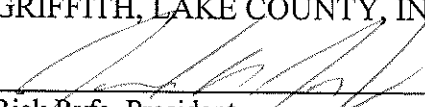
WHEREAS such monies should be maintained in Fund 601: WATER OPERATING;

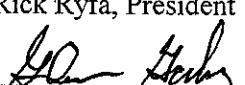
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Griffith that such funds in Fund 600: WATER 2003 BOND be transferred Fund 601 WATER OPERATING and that Fund 600: WATER 2003 BOND be deleted.

BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect from and after its passage.

PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana this 7th day of January, 2014.

COUNCIL MEMBERS OF THE TOWN OF
GRIFFITH, LAKE COUNTY, INDIANA


Rick Ryfa, President



Glen Gaby


Larry Ballah


Patricia Schaad


Stan Dobosz

Attest:


George N Jerome
Clerk-Treasurer